

RUPAL KUMAR JAIN
Chartered Accountant



Independent Auditors' Report

TO THE MEMBERS OF ALLIED NIPPON COMPONENTS LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Allied Nippon Components Limited (the Company), which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

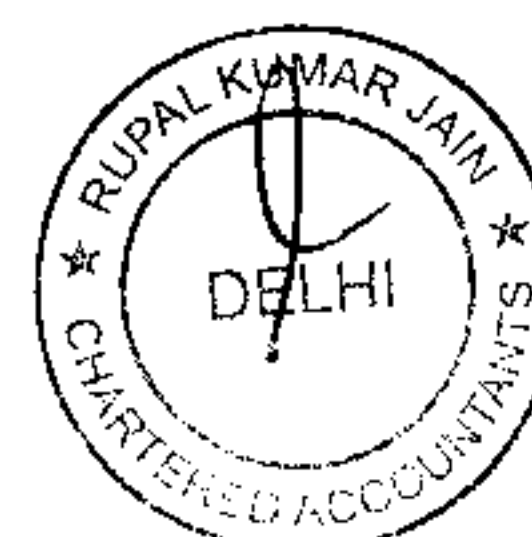
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

301, Chaudhary Complex, 9, V.S. Block, Madhuban Road, Shakarpur, Delhi-110092
Tel: +91 116525 1062, 42441062, Mobile: +91 9891502000
E-mail: roopaljainca@gmail.com



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RUPAL KUMAR JAIN
Chartered Accountant

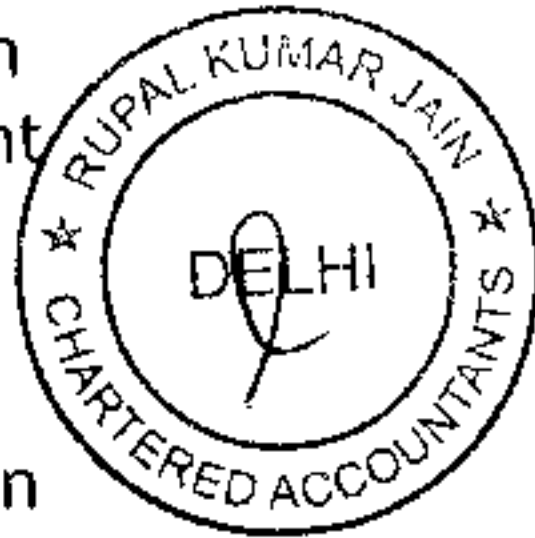
- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

For Rupal Kumar Jain
Chartered Accountant

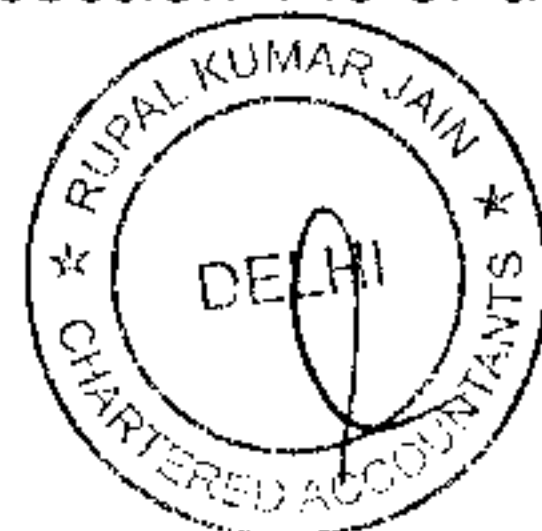

CA. Rupal Kumar Jain
Proprietor
M. No. 503081



Place: New Delhi
Dated: 3rd August 2016

ANNEXURE-A REFERRED TO IN THE AUDITOR'S REPORT TO THE MEMBERS OF ALLIED NIPPON COMPONENTS LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

- 1)
 - A) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - B) According to the information and explanations given to us, the company has a regular programme of physical verification of its fixed assets by once a year. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets.
 - C) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no immovable property is held in the name of the company.
- 2) According to the information and explanations given to us, the company has physical verification of inventory at reasonable intervals and some discrepancies were noticed in such verification those were not material with respect to Financial Statements.
- 3) According to the information and explanations given to us, the Company has not granted loan any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are applicable to the Company.
- 4) In our opinion and according to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions during the financial year.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) The company has not require maintained cost records as specified by the central government under sub -section (1) of section 148 of the company Act, 2013.



RUPAL KUMAR JAIN
Chartered Accountant



7)

A) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.

B) According to the information and explanation given to us, there are no dues of income tax, sales tax, outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has overdraft facility with Axis Bank of Rs.25 Lakhs against the fixed deposit. The company has not issued any debentures during the year.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

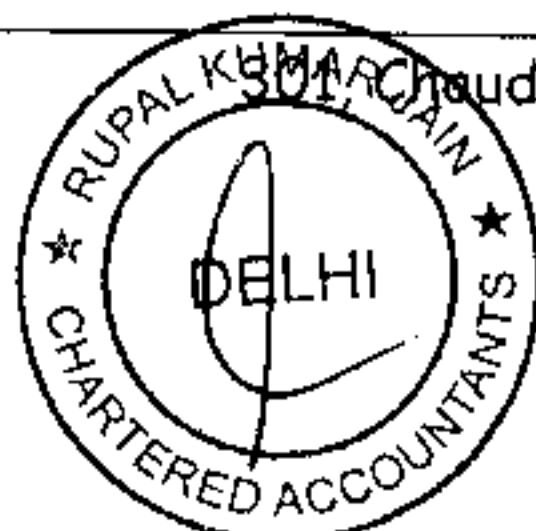
11) Based upon the audit procedures performed and the information and explanations given by the management, no managerial remuneration has been paid or provided in books of accounts during the previous year;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



Chaudhary Complex, 9, V.S. Block, Madhuban Road, Shakarpur, Delhi-110092
Tel: +91 116525 1062, 42441062, Mobile: +91 9891502000
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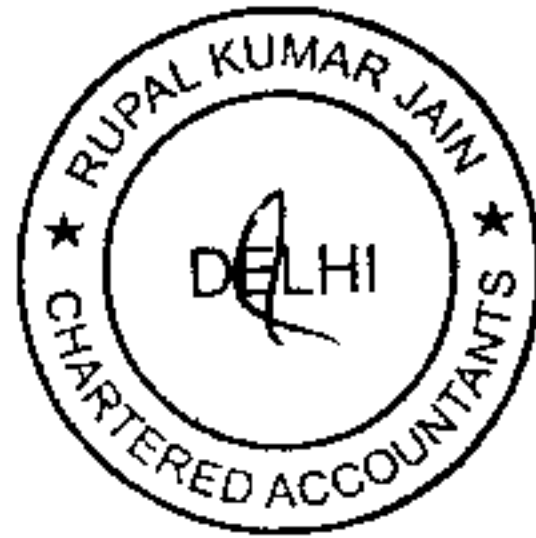


RUPAL KUMAR JAIN
Chartered Accountant

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Rupal Kumar Jain
Chartered Accountant

CA. Rupal Kumar Jain
Proprietor
M. No. 503081



Place: New Delhi
Dated: 3rd August 2016

RUPAL KUMAR JAIN
Chartered Accountant



"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of ALLIED NIPPON COMPONENTS LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Allied Nippon Components Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

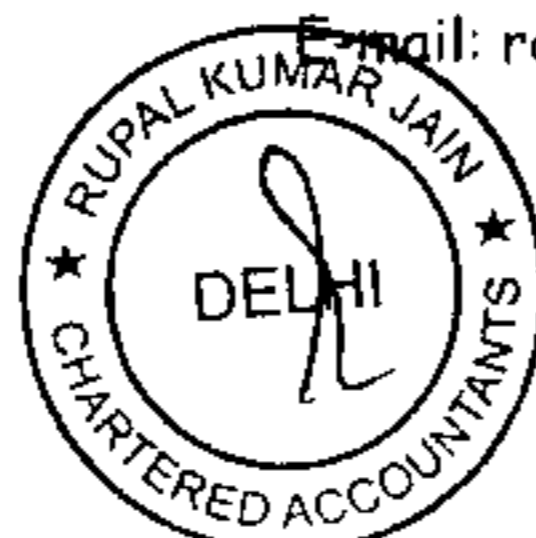
Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the

301, Chaudhary Complex, 9, V.S. Block, Madhuban Road, Shakarpur, Delhi-110092

Tel: +91 116525 1062, 42441062, Mobile: +91 9891502000

E-mail: roopaljainca@gmail.com



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transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

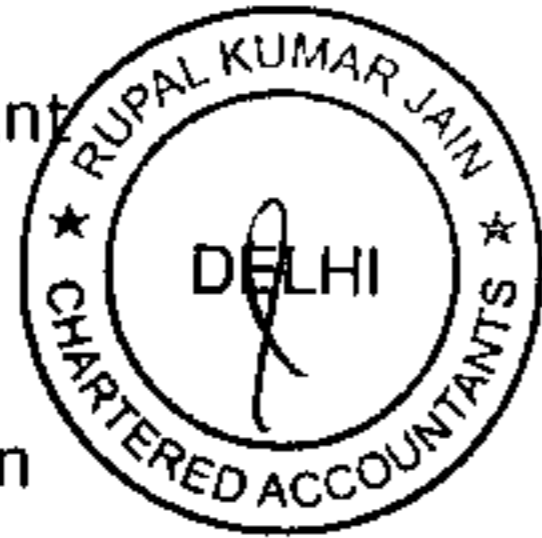
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016.

For and on behalf of

Rupal Kumar Jain
Chartered Accountant

CA. Rupal Kumar Jain
Proprietor
M. No.: 503081



Place: Delhi
Date: 3rd August 2016

ALLIED NIPPON COMPONENTS LIMITED

REGD. OFFICE: 1006, AKASHDEEP BUILDING 26/A, BARAKHAMBA ROAD, NEW DELHI-110 001

CIN NO. U51909DL2011PLC228261



BALANCE SHEET AS AT MARCH 31ST, 2016

(all values in Rupees, except otherwise stated)

Particulars	Note No.	As At 31.03.2016	As At 31.03.2015
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2.0	20,000,000	15,500,000
(b) Reserves and surplus	3.0	(14,762,755)	(10,426,518)
		<u>5,237,245</u>	<u>5,073,482</u>
2 Non-current liabilities			
(a) Long-term borrowings	4.0	-	-
(b) Deferred tax liabilities (Net)	5.0	-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions	6.0	-	-
3 Current liabilities			
(a) Short-term borrowings	7.0	1,748,674	1,970,199
(b) Trade payables	8.0	18,520,069	12,439,170
(c) Other current liabilities & short term provisions	9.0	2,678,962	5,653,892
		<u>22,947,705</u>	<u>20,063,261</u>
TOTAL		<u>28,184,950</u>	<u>25,136,743</u>
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	10.0		
(i) Tangible assets		329,651.00	614,628
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11.0	-	-
(c) Deferred tax assets (net)	5.0	67,455.00	30,795
(b) Long-term loans and advances	12.0	-	-
(e) Other non-current assets	13.0	-	-
		<u>397,106.00</u>	<u>645,423</u>
2 Current assets			
(a) Inventories	14.0	5,218,995	2,608,238
(b) Trade receivables	15.0	15,527,614	13,412,029
(c) Cash and cash equivalents	16.0	3,902,059	2,029,855
(d) Short-term loans and advances	12.0	137,610	133,581
(e) Other current assets	17.0	3,001,566	6,307,617
		<u>27,787,844</u>	<u>24,491,320</u>
TOTAL		<u>28,184,950</u>	<u>25,136,743</u>
Summary of significant accounting policies	1.0		

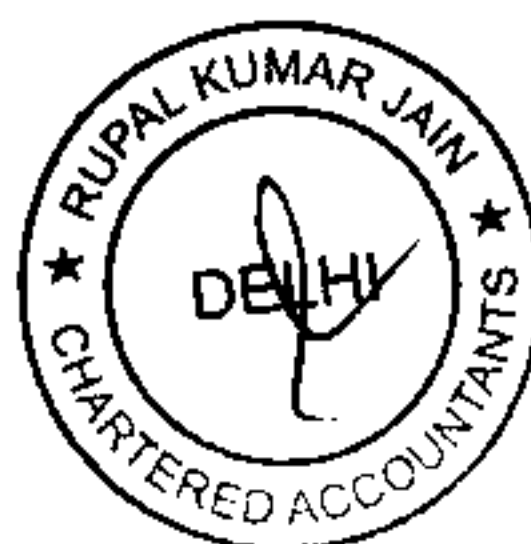
Summary of significant accounting policies

The notes referred above form an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date.

For Rupal Kumar Jain
Chartered Accountant

Rupal Kumar Jain
Proprietor
Membership No. 503081



For and on behalf of Board of Directors
of Allied Nippon Components Limited

Nitin Sama
Director
DIN : 05106432

Rohan Talwar
Director
DIN : 00177963

Place : New Delhi

Date : 3rd August 2016

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

(all values in Rupees, except otherwise stated)

Particulars	Note No.	As At 31.03.2016	As At 31.03.2015
I. Revenue From Operations			
Sale of Products		53,139,795	43,003,034
Other operating revenues			
Revenue From Operations (Net)	18.0	53,139,795	43,003,033.71
II. Other income	19.0	357,470	624,048
III. Increase/Decrease in inventories		2,610,757	(167,479)
IV. Total Revenue (I + II)		56,108,022	43,459,602
IV. Expenses:			
Cost of Material Consumed	20.0	44,136,925	32,514,920.88
Direct expenses	21.0	1,462,956	1,339,969.43
Employee benefits expense	22.0	1,337,741	1,217,383.13
Finance costs	23.0	282,591	84,006.44
Depreciation and amortization expense	24.0	284,977	229,054
Other administrative & operational expenses	25.0	6,364,782	6,598,378
Selling & Distribution Expenses	26.0	6,610,948	4,744,897
Total expenses		60,480,920	46,728,609
V. Profit before exceptional and extraordinary items and tax (III-IV)		(4,372,897)	(3,269,007)
VI. Exceptional items			
VI. Profit before extraordinary items and tax (V - VI)		(4,372,897)	(3,269,007)
VI. Extraordinary Items	27.0		
VII. Profit before tax (V- VI)		(4,372,897)	(3,269,007)
VIII. Tax expense:			
(1) Current tax			
(2) MAT credit entitlement			
(3) Deferred tax		(36,660)	(15,893)
IX. Profit (Loss) for the period from continuing operations (VII-VIII)		(4,336,237)	(3,253,114)
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
IX. Transfer to General Reserve			
X. Profit (Loss) for the period (VIII - IX)		(4,336,237)	(3,253,114)
XI Earnings per equity share:			
- Basic/Diluted Earning Per Share of Rs. 10 Each		(2.17)	(2.10)
Summary of significant accounting policies	1.0		

The notes referred above form an integral part of the financial statements.
This is the Statement of Profit & Loss referred to in our report of even date.

For Rupal Kumar Jain
Chartered Accountant

Rupal Kumar Jain
Proprietor
Membership No. 503081



For and on behalf of Board of Directors
of Allied Nippon Components Limited

Nitin Sarna
Director
DIN : 05106432

Rohan Talwar
Director
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ALLIED NIPPON COMPONENTS LIMITED
 REGD. OFFICE: 1006, AKASHDEEP BUILDING, 26/A BARAKHAMBA ROAD, NEW DELHI - 110 001
 CIN NO. U51909DL2011PLC228261

CASH FLOW AS AT MARCH 31ST, 2016

PREVIOUS YEAR 31.03.15	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
	CASH FLOW FROM OPERATING ACTIVITIES			
(3,269,007)	NET PROFIT DURING THE YEAR	(4,372,897)		
229,054	ADD:NON-CASH & NON-OPERATING ITEMS DEPRECIATION	284,977		
		(4,087,920)		
(3,039,953)	OPERATING PROFITS BEFORE WORKING CAPITAL CHANGES		(4,087,920)	
3,127,013	ADD: INCREASE IN CURRENT LIABILITIES			
2,546,072	- SUNDRY CREDITORS	6,080,899		
580,941	- OTHER CURRENT LIABILITY AND SHORT TERM PROVISIONS	(2,974,930)		
			3,105,969	
5,022,146	LESS: INCREASE IN CURRENT ASSETS			
(167,479)	- STOCK	2,610,757		
3,436,190	- SUNDRY DEBTORS	2,115,585		
(248,301)	- LOANS & ADVANCES	4,029		
2,001,736	- CHANGE IN OTHER ASSETS	(3,306,051)		
			1,424,320	
(4,935,085)	OPERATING PROFITS AFTER WORKING CAPITAL CHANGES			(2,406,271)
	CASH FLOW FROM INVESTING ACTIVITIES			
(631,662)	PURCHASE OF FIXED ASSETS			
-	PURCHASE OF SHARES			
(631,662)				
	CASH FLOW FROM FINANCING ACTIVITIES			
5,500,000	ISSUE OF SHARE CAPITAL		4,500,000	
1,970,199	CASH CREDIT/BANK OD LIMIT		(221,525)	
-	ADDITION/REPAYMENT OF OTHER LOAN			
7,470,199				4,278,475
1,903,452	CASH FLOWS FROM OPERATING, INVESTING & FINANCING ACTIVITIES			1,872,204
126,403	ADD: OPENING CASH & CASH EQUIVALENTS			2,029,855
2,029,855	CLOSING CASH & CASH EQUIVALENTS AS ON 31.03.2016			3,902,059

For Rupal Kumar Jain
Chartered Accountant



Rupal Kumar Jain
Proprietor
Membership No. 503081

For and on behalf of Board of Directors
of Allied Nippon Components Limited

Nitin Sarna
Nitin Sarna
Director
DIN : 05106432

Rohan Talwar
Rohan Talwar
Director
DIN : 00177963

Place : New Delhi
Date : 3rd August 2016

ALLIED NIPPON COMPONENTS LIMITED

REGD. OFFICE: 1006, AKASHDEEP BUILDING, 26/A, BARAKHAMBA ROAD, CANNAUGHT PLACE, NEW DELHI 110 001.

SIGNIFICANT ACCOUNTING POLICIES FOR THE FINANCIAL YEAR 2015-16.

SCHEDULE: 1

Nature of Operations:

Allied Nippon Components Limited ("the Company") was established as a Limited Company on December 5th, 2011 under the Companies Act, 1956. The company is subsidiary of Allied Nippon Limited ("the Holding Company") and mainly engaged in the trading activities of automobiles and spare parts of different vehicles.

Accounting Policies, Notes to Accounts and Additional Information:

1. **Accounting Policy:**

The accounts have been prepared to comply in all material aspects with applicable accounting principles in India, the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013, as applicable. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. **Use of Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. **Fixed Assets and Depreciation:**

- i. Tangible fixed assets are stated at net cost i.e. the cost of acquisition less any portion of cost of asset met out, paid or incurred by any other person. The cost of acquisition is inclusive of freight, CENVAT, other duties and taxes and other incidental expenditure of capital nature attributable to bringing the asset to the working condition for its intended use.
- ii. Depreciation is charged on pro-rata basis on written down value of the asset in accordance with useful life prescribed in schedule II of the Companies Act' 2013 on all fixed assets.

4. **Impairment of Asset:**

At each Balance Sheet date, the carrying amount of assets is reviewed for impairment so as to determine:

- i. The provision for impairment loss, if any required and
- ii. The reversal, if any required of impairment loss recognized in previous periods.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. In respect of the period under reporting the management does not considered necessary in these accounts on account of impairment of assets.

5. **Inventory Valuation:**

Finished Goods: At adjusted selling price less appropriate share of overheads and indirect expenses. (Method of Valuation FIFO).



Indirect Expenses (like interest, administrative selling and distribution overheads) which are not directly incurred in bringing the inventories to the present state are excluded from valuation.

6. Employee Benefits:

Short Term Employee Benefits

Short-term employee benefits are recognized in the year during which the services have been rendered

7. Revenue Recognition:

- i. Sale is recognized at the point of dispatch to customer's destination from the godown which is as per the guideline prescribed as per AS-9.
- ii. Revenue is recognized based on the nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery.
- iii. Gross Receipts excluding the amount of VAT Charged.

8. Preliminary and Preoperative Expenses:

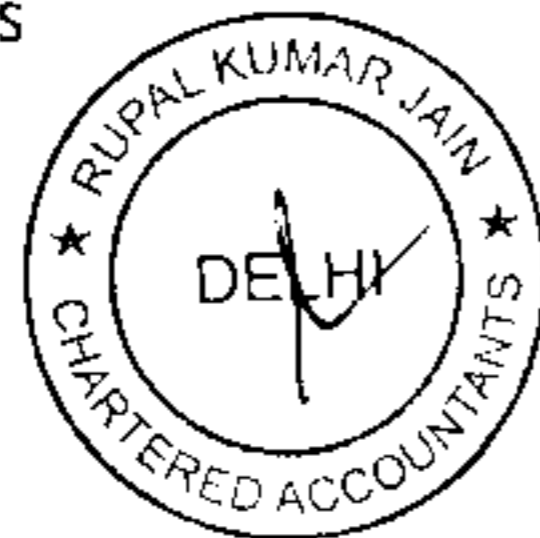
Preoperative and preliminary expenses are written off in the period under reporting however the same shall be allowed in the period of 5 years commencing from the year in which project is instigated under the I.T. Act resulting in timing difference.

9. Taxes on Income:

- i. Tax expense for the year, comprising current tax and deferred tax is considered in determining the net profit/(loss) for the year.
- ii. The provision for liability estimated to arise on the results for the year at the current rate of tax in accordance with the provisions of the Income Tax Act- 1961.
- iii. Deferred tax is recognized, subject to consideration of prudence, on timing difference. Deferred tax assets are recognized only up to the extent that there is reasonable certainty that sufficient taxable profits shall be available against which such deferred tax assets can be realized.
- iv. Deferred tax assets and liabilities are measured in accordance with the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

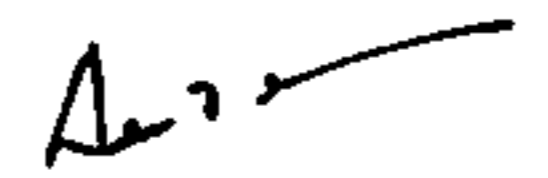
For Rupal Kumar Jain
Chartered Accountants

CA. Rupal Kumar Jain
Prop.
M.No. 503081
Place: New Delhi
Date: 03.08.2016



For and on behalf of the Board of Directors
Allied Nippon Components Ltd.


Nitin Sarna
Director
DIN: 05106432


Rohan Talwar
Director
DIN: 00177963

NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2015-16

1. Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Particulars	Year ended 31.03.16	Year ended 31.03.15
Profit / (Loss) after tax (Rs.)	(4336237)	(3253114)
No. of Equity Shares (face value Rs. 10/- per share)	2000000	1550000
Earning Per Share (Rs.)	(2.17)	(2.10)

2. Provisions and Contingencies

A provision is recognized when there is present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligations and in respect of which reliable estimates can be made. Provisions except those disclosed elsewhere in the notes to financial statements are not discounted to its present value and are determined based on best estimated amounts required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

3. Micro and Small Entities

The particulars required to be disclosed under the Micro, Small and Medium Enterprises Act, 2006 (MSMED Act) in respect of principal amount remaining unpaid to any supplier as at the end of the year, amount due to the suppliers beyond the appointed day during the year, amount of interest if any, accrued and remaining unpaid as at the end of the year etc. could not be disclosed for want of information whether sundry creditors include dues payable to any such undertakings. The Company has initiated the exercise of identifying the status of the suppliers as required under MSMED Act where supplier confirmations are awaited.

4. Additional Information:

There was no employee of the company which are covered under rule 5 sub rule (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

i. Auditor's Remuneration:

For Statutory Audit Fee - Rs. 57,750/-.

5. Related Party Disclosure:

There were no related party transactions in terms of Accounting Standard (AS-18). (As identified and certified by the management).

6. Recast / Regroup

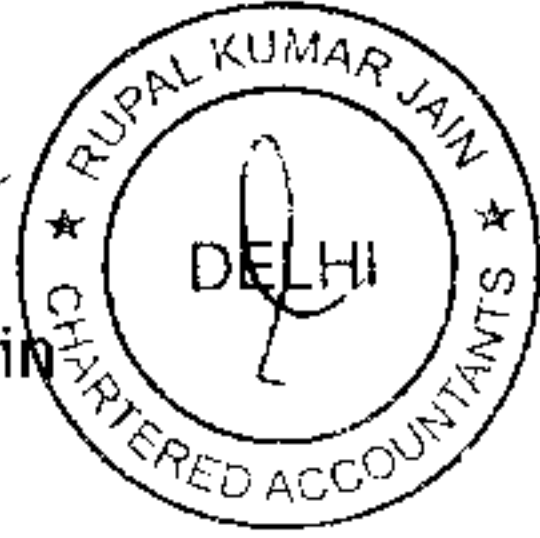
The current year balance sheet has been drawn in accordance with Schedule III of the Companies Act, 2013. Therefore previous year's figures have been recasted / regrouped wherever found necessary to make them comparable with those of current year.



7. Figures have been rounded off to the nearest rupee.

For Rupal Kumar Jain
Chartered Accountants

CA. Rupal Kumar Jain
Prop.
M.No. 503081
Place: New Delhi
Date: 03.08.2016



For and on behalf of the Board of Directors
Allied Nippon Components Ltd.


Nitin Sarna
Director
DIN: 05106432


Rohan Talwar
Director
DIN: 00177963

ALLIED NIPPON COMPONENTS LIMITED

REGD. OFFICE: 1006, AKASHDEEP BUILDING 26/A, BARAKHAMBA ROAD, NEW DELHI-110 001

CIN NO. U51909DL2011PLC228261

Notes to Accounts



(all values in Rupees, except otherwise stated)

2.0 Share Capital

The Company has only one class of share capital having a par value of Rs. 10 per share, referred to herein as equity share.

Particulars	As at March 31, 2016		As at March 31, 2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorized Share Capital*				
Equity Shares of Rs. 10 each	2,000,000	20,000,000	1,550,000	15,500,000
No. of shares (Previous year: 1550000) Equity shares of Rs. 10 each.				
Issued, Subscribed and Fully paid up Share Capital				
Equity Shares of Rs.10 each	2,000,000	20,000,000	1,550,000	15,500,000
No. of shares (Previous year: 1550000) Equity shares of Rs. 10 each.				
Issued, subscribed and Partly up capital:				
Equity Shares of Rs. 10 each	-	-	-	-
No. of shares (Previous year: Nil) equity shares of Rs. Nil each fully paid up.				
Paid Up Share Capital				
Equity Shares of Rs.10 each	2,000,000	20,000,000	1,550,000	15,500,000
No. of shares (Previous year: 1550000) Equity shares of Rs. 10 each.				
Total	2,000,000	20,000,000	1,550,000	15,500,000

Note:

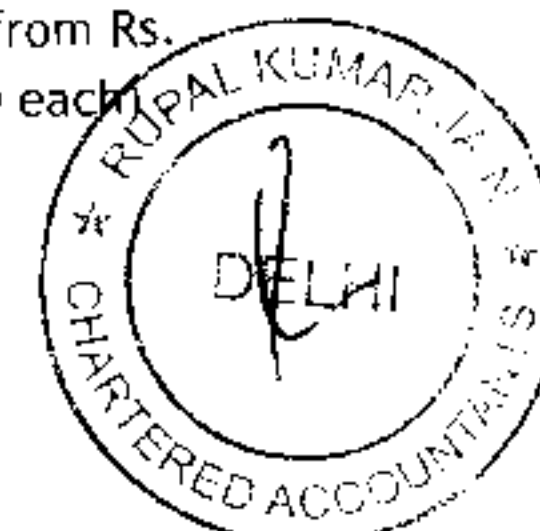
The company in its Extra Ordinary General Meeting dated 09.05.2015 decided that the Authorized Share Capital of the company be increased by Rs. 25,00,000 (2,50,000 Nos. Equity Shares of Rs.10 each) from Rs. 1,55,00,000 (15,50,000 Nos. Equity Shares of Rs. 10 each) aggregating to Rs. 1,80,00,000 (18,00,000 Nos. Equity Shares of Rs. 10 each). Further the company in another Extra Ordinary General Meeting dated 05.08.2015 decided that the Authorized Share Capital of the company be increased by Rs. 20,00,000 (2,00,000 Nos. Equity Shares of Rs.10 each) from Rs. 1,80,00,000 (18,00,000 Nos. Equity Shares of Rs. 10 each) aggregating to Rs. 2,00,00,000 (20,00,000 Nos. Equity Shares of Rs. 10 each).

2.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	Equity Shares			
	As at March 31, 2016		As at March 31, 2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	1,550,000	15,500,000	1,000,000	10,000,000
Shares issued during the year*	450,000	4,500,000	550,000	5,500,000
Shares bought back during the year	-	-	-	-
Any other movement (please specify)	-	-	-	-
Shares outstanding at the end of the year	2,000,000	20,000,000	1,550,000	15,500,000

Note :

The company in its board meeting dated 04.06.2015 has decided to issue further Share Capital of Rs. 25,00,000 (2,50,000 Nos. Equity Shares of Rs. 10 each) from Rs. 1,55,00,000/- (15,50,000 Nos. Equity Shares of Rs.10 each) to Rs. 1,80,00,000 (18,00,000 Nos. Equity Shares of Rs.10 each). Further the company in its board meeting dated 31.08.2015 has decided to issue further Share Capital of Rs. 20,00,000 (2,00,000 Nos. Equity Shares of Rs. 10 each) from Rs. 1,80,00,000/- (18,00,000 Nos. Equity Shares of Rs.10 each) to Rs. 2,00,00,000 (20,00,000 Nos. Equity Shares of Rs.10 each).



2.2 Terms & rights attached to equity shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. In the liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts.

2.3 Shares held by its holding company, ultimate holding company and their subsidiaries/associates

Particulars	Nature of Relationship	As at March 31, 2016	As at March 31, 2015
Equity Shares			
Allied Nippon Limited	Holding Company	1,099,999	852,499
Mr. Rajeev Khanna		899,999	697,499
		1,999,998	1,549,998

2.4 Aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the reporting date NIL NIL

2.5 Aggregate number of Bonus shares issued during the period of five years immediately preceding the reporting date NIL NIL

2.6 Details of shareholders holding more than 5% shares in the company

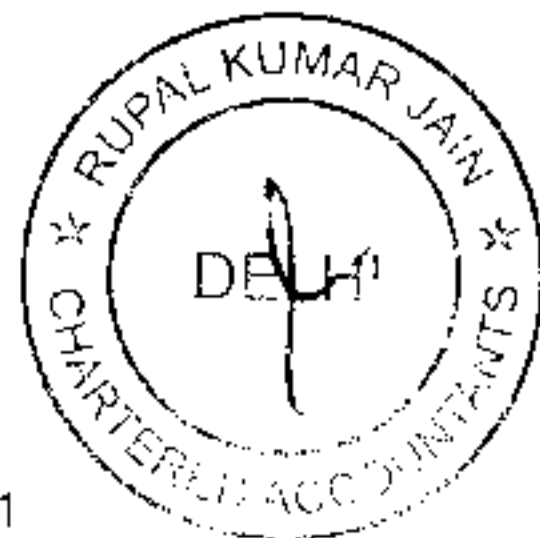
Name of Shareholder	Equity Shares			
	As at March 31, 2016		As at March 31, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Allied Nippon Limited	1099999	55.00%	852499	55.00%
Mr. Rajeev Khanna	899999	45.00%	697499	45.00%

2.7 Aggregate number of shares on which calls are unpaid during the reporting period or immediately preceding reporting period. (Partly paid up shares, calls not yet made by the company) NIL NIL

2.8 Aggregate number of shares forfeited during the reporting period or immediately preceding reporting period. NIL NIL

For Rupal Kumar Jain
Chartered Accountant

Rupal Kumar Jain
Membership No. 503081



For and on behalf of Board of Directors
of Allied Nippon Components Limited

Nitin Sarna
Director
DIN : 05106432

Rohan Talwar
Director
DIN : 00177963

Place : New Delhi
Date : 3rd August 2016

ALLIED NIPPON COMPONENTS LIMITED

REGD. OFFICE: 1006, AKASHDEEP BUILDING 26/A, BARAKHAMBA ROAD, NEW DELHI-110 001

CIN NO. U51909DL2011PLC228261


Notes to Accounts
(all values in Rupees, except otherwise stated)
3.0 Reserves & Surplus

Particulars	As at March 31, 2016	As at March 31, 2015
Surplus/(deficit) in the statement of profit and loss		
Opening balance	(10,426,518)	(7,173,404)
(+) Net Profit/(Net Loss) For the current year	(4,336,237)	(3,253,114)
Closing Balance	(14,762,755)	(10,426,518)
Securities Premium		
Opening balance	-	-
(+) Additions for the current year	-	-
Closing Balance	-	-
General Reserve		
Opening balance	-	-
(+) Additions for the current year	-	-
Closing Balance	-	-
Total	(14,762,755)	(10,426,518)

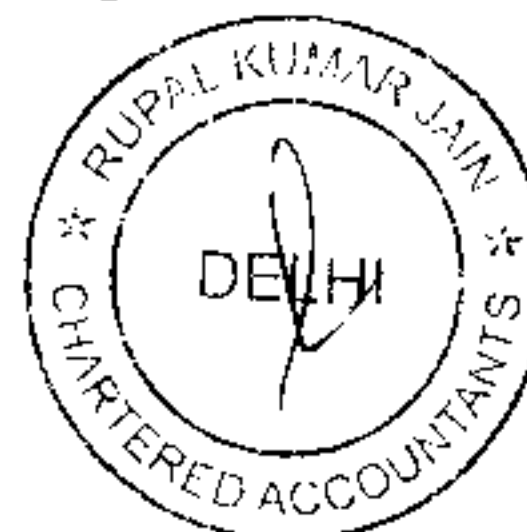
4.0 Long term Borrowings

Particulars	As at March 31, 2016	As at March 31, 2015
Secured Loans		
- from Banks & financial Institutions	-	-
- from Others	-	-
Unsecured Loans		
- from Banks & financial Institutions	-	-
- from Others (related party)	-	-
- from Others	-	-
Total	-	-

5.0 Deferred Tax Liabilities/(Assets) (Net)

Particulars	As at March 31, 2016	As at March 31, 2015
Deferred tax liability		
Balance b/f from previous period	-	16,195
On account of depreciation	-	(16,195)
Total (A)	-	-
Deferred tax assets		
Balance b/f from previous period	30,795	31,097
Unabsorbed losses and depreciation as	52,208	15,247
Provision for bonus	-	-
Provision for retirement benefits	-	-
Others - preliminary expenses	(15,548)	(15,549)
Total (B)	67,455	30,795
Net deferred tax liabilities/(assets) (A - B)	(67,455)	(30,795)

* In accordance with Accounting Standard 22 on 'Accounting for Taxes on Income' the net increase in deferred tax asset of Rs. 36,660/- has been as benefit in the statement of profit and loss. The effect of significant timing differences as at March 31, 2016 that reverse in one or more subsequent years give rise to the following net deferred tax asset.



6.0 Long Term Provisions		
Particulars	As at March 31, 2016	As at March 31, 2015
(a) Provision for employees benefits		
- Provisions for Gratuity		
(b) Others Provisions		
Total		

7.0 Short term borrowings		
Particulars	As at March 31, 2016	As at March 31, 2015
Secured Loans		
- from Banks & financial Institutions*	1,748,674	1,970,199
- from Others		
	<u>1,748,674</u>	<u>1,970,199</u>
Unsecured Loans		
- from Banks & financial Institutions		
- from Others		
Total	1,748,674	1,970,199

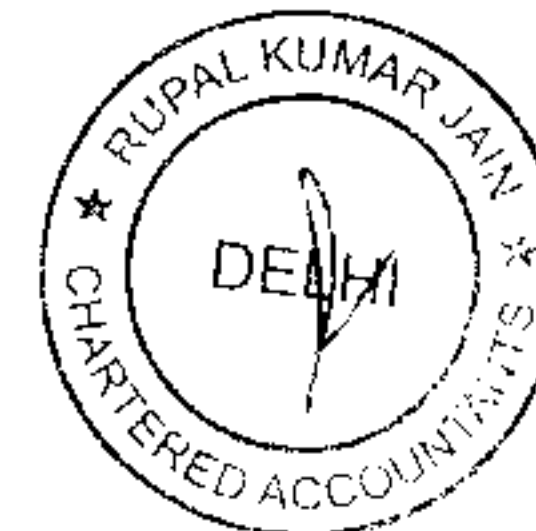
*The cash credit limit sanctioned by the Axis Bank for Rs. 25 Lacs which include @ 1.35% over base rate (present BR of the bank is 9.50 %) which works out to 10.85% p.a. at present. Penal interest @ 2% p.a. over & over the rate on overdrawn portion shall be charged.

Primarily secured against Fixed Deposit of Rs. 25 Lakhs and accrued interest on it of Rs. 2.97 Lakhs/-

8.0 Trade payables		
Particulars	As at March 31, 2016	As at March 31, 2015
Trade payables	18,520,069	12,439,170
Total	18,520,069	12,439,170

9.0 Other current liabilities & provisions		
Particulars	As at March 31, 2016	As at March 31, 2015
Current maturities of long term borrowings		
Interest accrued but not due on borrowings		
Interest accrued and due on secured borrowings		
Interest accrued and due on unsecured borrowings (ECB)		
Service Tax Payable	3,908	
Advance from customers		
Other payables		
- Provisions	63,157	753,383
- Payable to employees	100,130	
- Payable to Directors (Remuneration)	418,402	
- Expenses payable	1,065,000	1,684,723
- Statutory liabilities	248,366	2,605,786
- Others	780,000	610,000
Total	2,678,962	5,653,892

11.0 Investments		
Particulars	As at March 31, 2016	As at March 31, 2015
Investments		
Total		



12.0 Loans and advances

Particulars	Long term		Short term	
	As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
Capital advances				
Unsecured, considered good	-	-	-	-
Total (A)	-	-	-	-
Security deposits				
Unsecured, considered good	-	-	103,500	103,500
Total (B)	-	-	103,500	103,500
Other loans and advances				
Unsecured, considered good				
- Loans, advances to employees	-	-	10,160	21,000
- Service tax recoverable	-	-	-	-
- MAT credit receivable	-	-	-	-
- Advance tax/TDS	-	-	23,950	9,081
- Advances to suppliers	-	-	-	-
- Others	-	-	-	-
	-	-	34,110	30,081
Less: Provision for doubtful loan and advances	-	-	-	-
Total (C)	-	-	34,110	30,081
Total (A+B+C)	-	-	137,610	133,581

13.0 Other non-current assets

Particulars	Non-current		Current	
	As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
Preliminary expenses (to)	-	-	-	-
Less: Written off	-	-	-	-

14.0 Inventories*

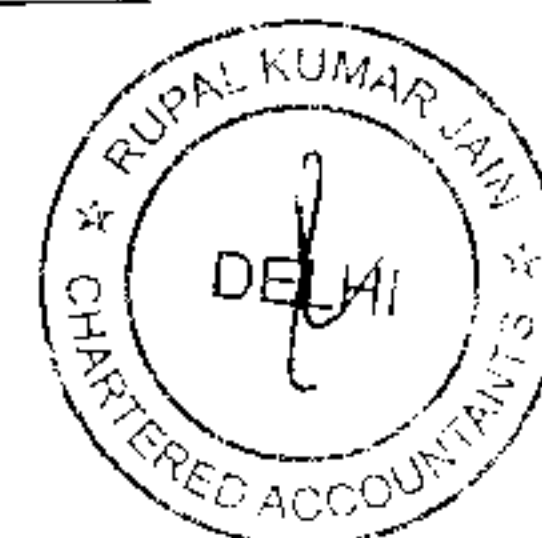
Particulars	As at March 31, 2016	As at March 31, 2015
Raw Material & Others	-	-
Packaging Material	-	-
Finished Goods	5,218,995	2,608,238
Total	5,218,995	2,608,238

* As per inventories taken, valued in terms of accounting policy no. 5 and certify by the management.

15.0 Trade receivables

Particulars	Non-current		Current	
	As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
Outstanding for a period exceeding six months from the date they are due for payment				
- Unsecured and considered good	-	-	2,546,108	-
- Unsecured and considered doubtful	-	-	-	-
Total (A)	-	-	2,546,108	-
Other receivables				
- Unsecured and considered good	-	-	12,981,506	13,412,029
Less: Provision for doubtful debts	-	-	-	-
Total (B)	-	-	12,981,506	13,412,029
Total (A+B)	-	-	15,527,614	13,412,029

16.0 Cash and Bank Balances



Notes to Accounts

(all values in Rupees, except otherwise stated)

Particulars	Non-current		Current	
	As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
Cash and cash equivalents				
Balances with banks				
- Current accounts	-	-	957,569	(568,024)
- Deposits (original maturity of less than	-	-	-	-
- Cheque/drafts on hand	-	-	-	-
- Cash on hand	-	-	147,216	16,154
Total (A)	-	-	1,104,785	(551,870)
Other bank balances				
- Margin money deposit	-	-	-	-
- Deposits with banks	-	-	2,797,274	2,581,725
Total (B)	-	-	2,797,274	2,581,725
Total (A+B)	-	-	3,902,059	2,029,855
Less: Shown as other non-current assets	-	-	-	-
Net amount	-	-	3,902,059	2,029,855

17.0 Other current assets

Particulars	Non-current		Current	
	As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
Prepaid Expenses+ Imprest	-	-	159,739	79,156
VAT Input Credit	-	-	2,841,827	6,228,461
	-	-	3,001,566	6,307,617

18.0 Revenue from operations

Particulars	As at March 31, 2016	As at March 31, 2015
Sale of Products		
- Inter State Sale	48,923,819.62	41,112,836
- Local Sale	4,215,975.63	1,266,620
- Export Sale	-	623,578
- Others	-	-
Revenue from operation (net)	53,139,795	43,003,034

19.0 Other income

Particulars	As at March 31, 2016	As at March 31, 2015
Other Income*	117,971	533,242
Interest received on fixed Deposit	239,499	90,806
Total	357,470	624,048

* Other income includes interest on sales tax refund of Rs. 105328/- for the year 2011-12 and 2012-13.

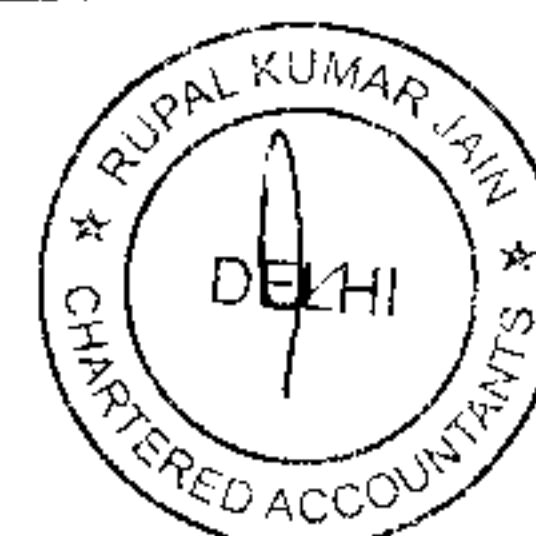
20.0 Cost of Material Consumed

Particulars	As at March 31, 2016	As at March 31, 2015
Purchases during the year	44,136,925	32,514,921
Total	44,136,925	32,514,921

21.0 Direct Expenses/Factory Cost

Particulars	As at March 31, 2016	As at March 31, 2015
Consumables & Loose Tools	411,709	412,212
C & F Operation Expenses	760,444	617,975
Loading & Unloading Charges	254,787	115,860
Freight Inward	32,622	193,922
Service Tax on Goods Transport Agency	3394.00	-
Total	1,462,956	1,339,969

22.0 Employee benefits expenses



Notes to Accounts

(all values in Rupees, except otherwise stated)

Particulars	As at March 31, 2016	As at March 31, 2015
Salaries & Emoluments	1,272,369	1,147,078
Staff Training Expenses	38,901	45,235
Workmen and staff welfare expenses	26,471	25,071
Total	1,337,741	1,217,383

23.0 Finance cost

Particulars	As at March 31, 2016	As at March 31, 2015
Bank Charges/Commission	26,579	21,625
Interest on bank overdraft & Others	256,012	62,381
Other borrowing cost	-	-
Total	282,591	84,006

24.0 Depreciation, amortization and impairment expenses

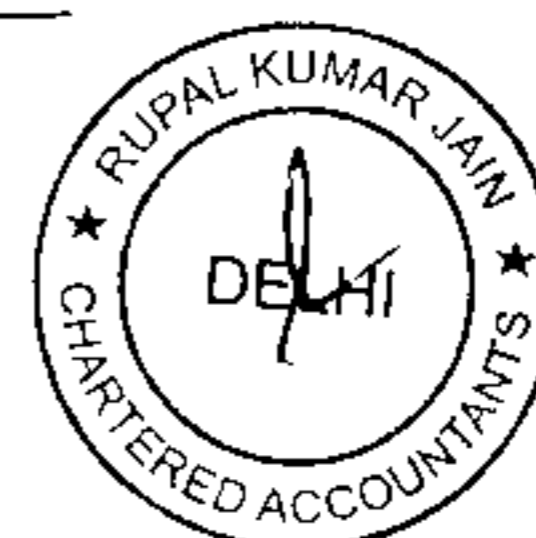
Particulars	As at March 31, 2016	As at March 31, 2015
Depreciation of tangible assets	284,977	229,054
Impairment of tangible assets	-	-
Amortization of intangible assets	-	-
Total	284,977	229,054

25.0 Other administrative & operational expenses

Particulars	As at March 31, 2016	As at March 31, 2015
Audit Fees	57,750	57,500
Conveyance Expenses	39,172	17,360
Consultancy Fees	3,316,715	1,989,240
C & F Rent Expenses	429,723	420,229
Directors' Salary	-	900,000
Electricity Expenses	130,635	125,020
Festival Expenses	46,631	27,600
Internet Charges	35,553	37,907
Gain/Loss foreign exchange	63,175	-
Rent, Rates and Taxes	4,000	123,110
Postage & Courier Expenses	53,371	164,666
Printing & Stationary Expenses	125,951	71,256
Repair and Maintenance		
- Computers	450	12,410
- Others	11,606	640
ROC Fees	104,829	257,810
Other Misc Expenses	2,888	238
Software Maintenance Charges	119,895	102,645
Office Expenses	226,379	-
Travelling Expenses	1,424,229	2,053,902
Telephone Expenses	171,830	236,845
Total	6,364,782	6,598,378

26.0 Selling and Distribution Expenses

Particulars	As at March 31, 2016	As at March 31, 2015
Sales Promotion Expenses	304,886	755,730
Selling & Distribution Expenses	3,221,061	1,536,953
Design And Creativity Expense	-	22,470
Commission on Sales	162,750	-
Freight Outward	2,922,251	2,429,744
Total	6,610,948	4,744,897



SCHEDULE OF FIXED ASSETS AS ON 31-03-2016

ALLIED NIPPON COMPONENTS LIMITED
1006, AKASHDEEP BUILDING, 26/A BARAKHMABA ROAD, NEW DELHI- 110 001

SCHEDULE-10 (As per Companies Act)

S.NO	PARTICULARS	GROSS BLOCK				DEPRECIATION				WRITTEN DOWN VALUE	
		As at 01.04.2015	Additions during the year	Sales/W. off/Subsidy during the year	As at 31.03.2016	As at 01.04.2015	For the Year	W/Off During The year	As at 31-03-2016	As at 31-03-2015	
1	Computer	199,013.00	-	-	199,013.00	178,316.00	10,744.00	-	189,060.00	20,697.00	
2	Sample Equipments	729,896.00	-	-	729,896.00	157,673.00	263,329.00	-	421,002.00	572,223.00	
3	Printer	46,525.00	-	-	46,525.00	24,817.00	10,904.00	-	35,721.00	21,708.00	
	TOTAL	975,434.00	-	-	975,434.00	360,806.00	284,977.00	-	645,783.00	614,628.00	
	PREVIOUS YEAR	343,772.00	631,662.00	-	975,434.00	131,752.00	229,054.00	-	360,806.00	212,020.00	

