

RUPAL KUMAR JAIN
Chartered Accountant



Independent Auditors' Report

TO THE MEMBERS OF ALLIED NIPPON COMPONENTS LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Allied Nippon Components Limited (the Company), which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

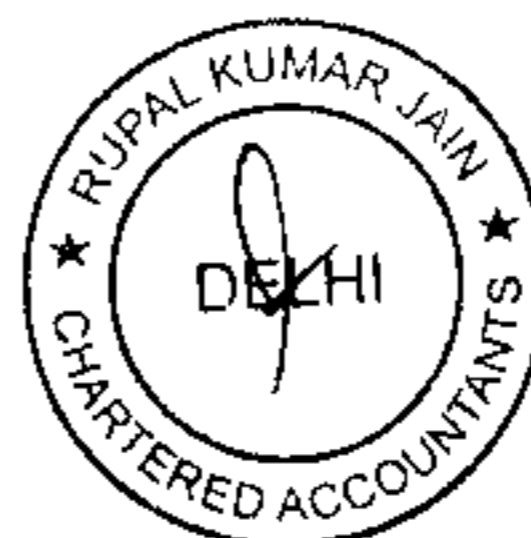
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and






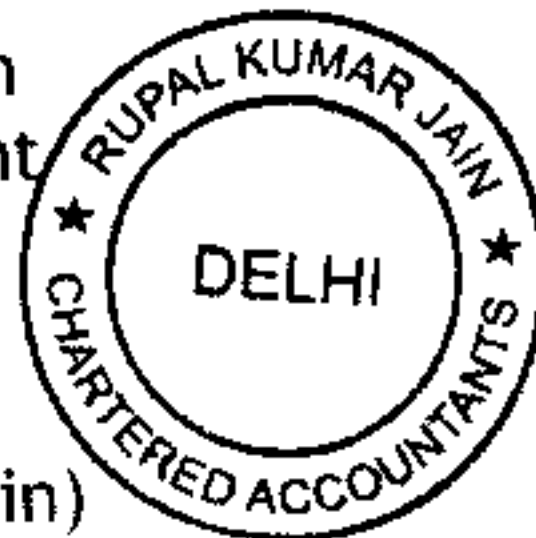
RUPAL KUMAR JAIN
Chartered Accountant

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

For Rupal Kumar Jain
Chartered Accountant


(CA. Rupal Kumar Jain)
Partner
M. No. 503081
Place: New Delhi
Dated: 31st August, 2015



ANNEXURE REFERRED TO IN THE AUDITOR'S REPORT TO THE MEMBERS OF ALLIED NIPPON COMPONENTS LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

- I. In respect of its fixed assets :
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) All the assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
 - c) According to the information and explanation given to us, we are of the opinion that during the year, the company has not disposed off any substantial part of fixed assets that would affect the going concern.

- II. In respect of its inventory:
 - a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) The procedures of physical verification of Inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

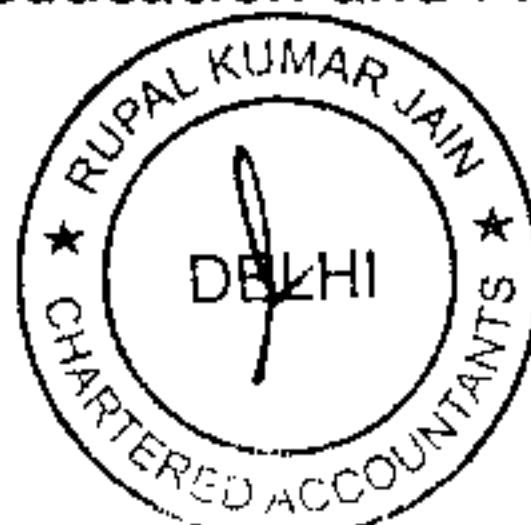
- III. According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.

- IV. In our opinion and according to the information and explanations given to us, there is adequate internal control procedure commensurate with the size of the company.

- V. In our opinion and according to the information and explanations given to us, the company has not accepted Public Deposits under section 73 of the companies Act, 2013.

- VI. The Company is not required to maintain the cost record under section 148(1) of the Companies Act, 2013.

- VII. In respect of statutory dues :
 - a) The company is regular in depositing with appropriate authorities undisputed statutory dues including, income tax and other material statutory dues applicable to it.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income tax, Sales tax, Excise duty, Service tax and Entry tax and other material statutory dues applicable to it, were in arrears, as at 31.03.2015 for the period of more than six months from the date they became payable.
 - c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund.

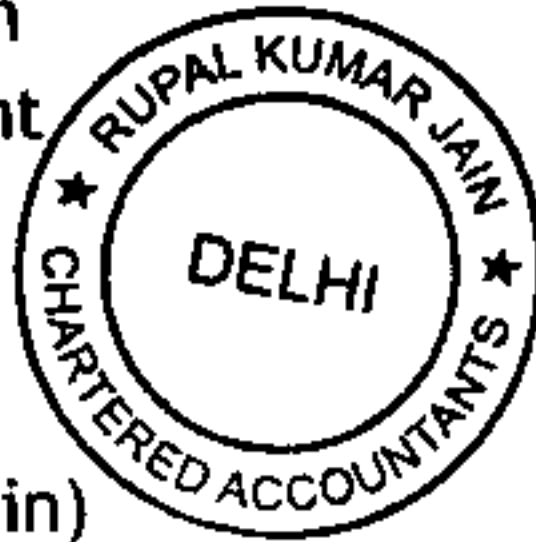




RUPAL KUMAR JAIN
Chartered Accountant

- VIII. The company has the accumulated losses at the end of financial year. The company has incurred Cash losses during the financial year covered by our Audit amounting to Rs. 30.40Lacs.
- IX. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- X. In our opinion and according to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions during the financial year.
- XI. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, no term loans have been obtained during the year.
- XII. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the course of our audit.

For Rupal Kumar Jain
Chartered Accountant



(CA. Rupal Kumar Jain)
Partner

M. No. 503081

Place: New Delhi

Dated: 31st August, 2015

ALLIED NIPPON COMPONENTS LIMITED

REGD. OFFICE: 1006, AKASHDEEP BUILDING, 26 BARAKHAMBA ROAD, CANNAUGHT PLACE, NEW DELHI 110 001.

SIGNIFICANT ACCOUNTING POLICIES FOR THE FINANCIAL YEAR 2014 -15.

SCHEDULE: 1

Nature of Operations:

Allied Nippon Components Limited ("the Company") was established as a Limited Company on December 5th, 2011 under the Companies Act, 1956. The company is subsidiary of Allied Nippon Limited ("the Holding Company") and mainly engaged in the trading activities of automobiles and spare parts of different vehicles.

Accounting Policies, Notes to Accounts and Additional Information:

1. Accounting Policy:

The accounts have been prepared to comply in all material aspects with applicable accounting principles in India, the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013, as applicable. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed Assets and Depreciation:

- i. Tangible fixed assets are stated at net cost i.e. the cost of acquisition less any portion of cost of asset met out, paid or incurred by any other person. The cost of acquisition is inclusive of freight, CENVAT, other duties and taxes and other incidental expenditure of capital nature attributable to bringing the asset to the working condition for its intended use.
- ii. Depreciation is charged on pro-rata basis on written down value of the asset in accordance with useful life prescribed in schedule II of the Companies Act' 2013 on all fixed assets.

4. Impairment of Asset:

At each Balance Sheet date, the carrying amount of assets is reviewed for impairment so as to determine:

- i. The provision for impairment loss, if any required and
- ii. The reversal, if any required of impairment loss recognized in previous periods.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. In respect of the period under reporting the management does not considered necessary in these accounts on account of impairment of assets.

5. Inventory Valuation:

Finished Goods: At adjusted selling price less appropriate share of overheads and indirect expenses. (Method of Valuation FIFO).



Indirect Expenses (like interest, administrative selling and distribution overheads) which are not directly incurred in bringing the inventories to the present state are excluded from valuation.

6. Employee Benefits:

Short Term Employee Benefits

Short-term employee benefits are recognized in the year during which the services have been rendered

7. Revenue Recognition:

- i. Sale is recognized at the point of dispatch to customer's destination from the factory which is as per the guideline prescribed as per AS-9.
- ii. Revenue is recognized based on the nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery.
- iii. Gross Receipts Include the amount of Sale tax Charged.

8. Preliminary and Preoperative Expenses:

Preoperative and preliminary expenses are written off in the period under reporting however the same shall be allowed in the period of 5 years commencing from the year in which project is instigated under the I.T. Act resulting in timing difference.

9. Taxes on Income:

- i. Tax expense for the year, comprising current tax and deferred tax is considered in determining the net profit/(loss) for the year.
- ii. The provision for liability estimated to arise on the results for the year at the current rate of tax in accordance with the provisions of the Income Tax Act- 1961.
- iii. Deferred tax is recognized, subject to consideration of prudence, on timing difference. Deferred tax assets are recognized only upto the extent that there is reasonable certainty that sufficient taxable profits shall be available against which such deferred tax assets can be realized.
- iv. Deferred tax assets and liabilities are measured in accordance with the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

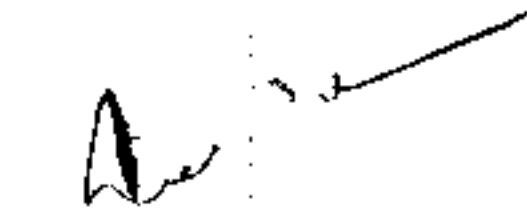
For Rupal Kumar Jain
Chartered Accountants

CA. Rupal Kumar Jain
Prop.
M.No. 503081
Place: New Delhi
Date: 31st August, 2015



For and on behalf of the Board of Directors
Allied Nippon Components Ltd.


Nitin Sarna
Whole Time Director
DIN: 05106432


Rohan Talwar
Director
DIN: 00177963

BALANCE SHEET AS AT MARCH 31ST, 2015

(all values in Rupees, except otherwise stated)

Particulars	Note No.	As At 31.03.2015	As At 31.03.2014
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2.0	155,00,000	100,00,000
(b) Reserves and surplus	3.0	(104,26,518)	(71,73,404)
		<u>50,73,482</u>	<u>28,26,596</u>
2 Non-current liabilities			
(a) Long-term borrowings	4.0	-	-
(b) Deferred tax liabilities (Net)	5.0	-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions	6.0	-	-
		<u>-</u>	<u>-</u>
3 Current liabilities			
(a) Short-term borrowings	7.0	19,70,199	-
(b) Trade payables	8.0	124,39,170	98,93,098
(c) Other current liabilities & short term provisions	9.0	56,53,892	50,72,951
		<u>200,63,261</u>	<u>149,66,049</u>
		<u>251,36,744</u>	<u>177,92,645</u>
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	10.0		
(i) Tangible assets		6,14,628	2,12,020
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11.0	-	-
(c) Deferred tax assets (net)	5.0	30,795	14,902
(b) Long-term loans and advances	12.0	-	-
(e) Other non-current assets	13.0	-	-
		<u>6,45,423</u>	<u>2,26,922</u>
2 Current assets			
(a) Inventories	14.0	26,08,238	27,75,717
(b) Trade receivables	15.0	134,12,029	99,75,839
(c) Cash and cash equivalents	16.0	20,29,855	1,26,403
(d) Short-term loans and advances	12.0	1,33,581	3,81,882
(e) Other current assets	17.0	63,07,618	43,05,882
		<u>244,91,321</u>	<u>175,65,723</u>
		<u>251,36,744</u>	<u>177,92,645</u>
Summary of significant accounting policies			
	1.0	-	-

Summary of significant accounting policies

The notes referred above form an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date.

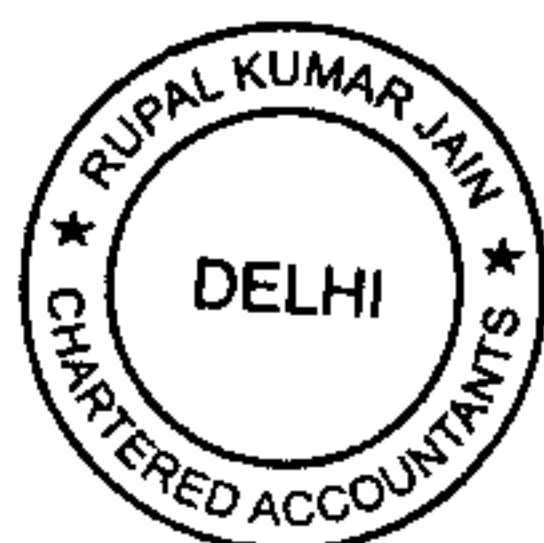
For Rupal Kumar Jain

Chartered Accountant

Rupal Kumar Jain

Proprietor

Membership No. 503081




For and on behalf of Board of Directors
of Allied Nippon Components Limited


Nitin Sarna

Whole-time Director

DIN : 05106432



Rohan Talwar
Director

DIN : 00177963

Place : New Delhi

Date : 31st August, 2015

ALLIED NIPPON COMPONENTS LIMITED

REGD. OFFICE: 1006, AKASHDEEP BUILDING, 26/A BARAKHAMBA ROAD,
CANNAUGHT PLACE, DELHI - 110 001



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015

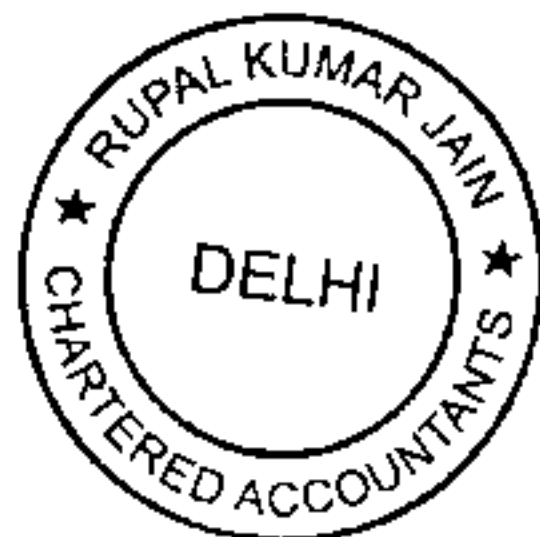
(all values in Rupees, except otherwise stated)

Particulars	Note No.	As At 31.03.2015	As At 31.03.2014
I. Revenue From Operations			
Sale of Products		43,003,034	31,462,211
Other operating revenues		-	-
Revenue From Operations (Net)	18.0	43,003,034	31,462,211
II. Other income	19.0	624,048	733,573
III. Increase/Decrease in inventories		(167,479)	(2,611,235)
IV. Total Revenue (I + II)		43,459,602	29,584,549
IV. Expenses:			
Cost of Material Consumed	20.0	32,514,921	21,541,107
Direct expenses	21.0	1,213,823	873,446
Employee benefits expense	22.0	1,217,383	1,215,899
Finance costs	23.0	84,006	9,178
Depreciation and amortization expense	24.0	229,054	72,767
Other administrative & operational expenses	25.0	6,724,524	5,757,844
Selling & Distribution Expenses	26.0	4,744,897	4,420,180
Total expenses		46,728,609	33,890,420
V. Profit before exceptional and extraordinary items and tax (III-IV)		(3,269,007)	(4,305,872)
VI. Exceptional items		-	-
VI. Profit before extraordinary items and tax (V - VI)		(3,269,007)	(4,305,872)
VI. Extraordinary Items	27.0	-	-
VII. Profit before tax (V- VI)		(3,269,007)	(4,305,872)
VIII. Tax expense:			
(1) Current tax		-	-
(2) MAT credit entitlement		-	-
(3) Deferred tax		(15,893)	18,975
IX. Profit (Loss) for the period from continuing operations (VII-VIII)		(3,253,114)	(4,324,847)
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
IX. Transfer to General Reserve		-	-
X. Profit (Loss) for the period (VIII - IX)		(3,253,114)	(4,324,847)
XI Earnings per equity share:			
- Basic/Diluted Earning Per Share of Rs. 10 Each		(2)	(4)
Summary of significant accounting policies	1.0		

The notes referred above form an integral part of the financial statements.
This is the Statement of Profit & Loss referred to in our report of even date.

For Rupal Kumar Jain
Chartered Accountant

Rupal Kumar
Proprietor
Membership No. 503081



For and on behalf of Board of Directors
of Allied Nippon Components Limited

Nitin Sarna
Nitin Sarna
Whole-time Director
DIN : 05106432

Rohan Talwar
Rohan Talwar
Director
DIN : 00177963

Place : New Delhi
Date : 31st August, 2015

ALLIED NIPPON COMPONENTS LIMITED

REGD. OFFICE: 1006, AKASHDEEP BUILDING, 26/A, BARAKHAMBA ROAD,
CANNAUGHT PLACE, NEW DELHI-110 001



Notes to Accounts

(all values in Rupees, except otherwise stated)

2.0 Share Capital

The Company has only one class of share capital having a par value of Rs. 10 per share, referred to herein as equity share.

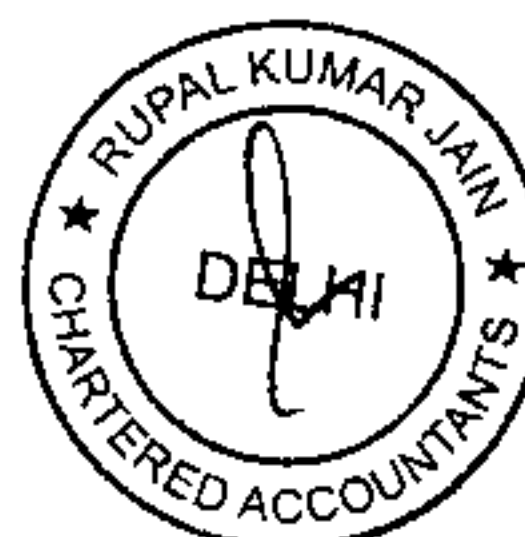
Particulars	As at March 31, 2015		As at March 31, 2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised Share Capital*				
Equity Shares of Rs. 10 each	1,550,000	15,500,000	1,050,000	10,500,000
No. of shares (Previous year: 50000) Equity shares of Rs. 10 each.				
Issued, Subscribed and Fully paid up Share Capital				
Equity Shares of Rs. 10 each	1,550,000	15,500,000	1,000,000	10,000,000
No. of shares (Previous year: 50000) Equity shares of Rs. 10 each fully paid up				
Issued, subscribed and Partly up capital:				
Equity Shares of Rs. 10 each	-	-	-	-
No. of shares (Previous year: Nil) equity shares of Rs. Nil each fully paid up.				
Paid Up Share Capital				
Equity Shares of Rs. 10 each	1,550,000	15,500,000	1,000,000	10,000,000
No. of shares (Previous year: 50000) Equity shares of Rs. 10 each.				
Total	1,550,000	15,500,000	1,000,000	10,000,000

Note: The company in its 3rd Annual General Meeting dated 30.09.2014 decided that the Authorised Share Capital of the company be increased by Rs. 50,00,000 (5,00,000 Nos. Equity Shares of Rs. 10 each) from Rs. 1,05,00,000 (10,50,000 Nos. Equity Shares of Rs. 10 each) aggregating to Rs. 1,55,00,000 (15,50,000 Nos. Equity Shares of Rs. 10 each).

2.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	Equity Shares			
	As at March 31, 2015		As at March 31, 2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	1,000,000	10,000,000	50,000	500,000
Shares Issued during the year*	550,000	5,500,000	950,000	9,500,000
Shares bought back during the year	-	-	-	-
Any other movement (please specify)	-	-	-	-
Shares outstanding at the end of the year	1,550,000	15,500,000	1,000,000	10,000,000

*The company in its board meeting dated 14.08.2014 has decided to issue further Share Capital of Rs. 55,00,000 (5,50,000 Nos. Equity Shares of Rs. 10 each) from Rs. 1,00,00,000/- (10,00,000 Nos. Equity Shares of Rs. 10 each) to Rs. 1,55,00,000 (15,50,000 Nos. Equity Shares of Rs. 10 each).



2.2 Terms & rights attached to equity shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. In the liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts.

2.3 Shares held by its holding company, ultimate holding company and their subsidiaries/associates

Particulars	Nature of Relationship	As at March 31, 2015	As at March 31, 2014
Equity Shares			
Allied Nippon Limited	Holding Company	852,499	577,499
Mr. Rajeev Khanna		697,499	422,499
		1,549,998	999,998

2.4 Aggregate number shares issued for consideration other than cash during the period of five years immediately preceding the reporting date NIL NIL

2.5 Aggregate number of Bonus shares issued during the period of five years immediately preceding the reporting date NIL NIL

2.6 Details of shareholders holding more than 5% shares in the company

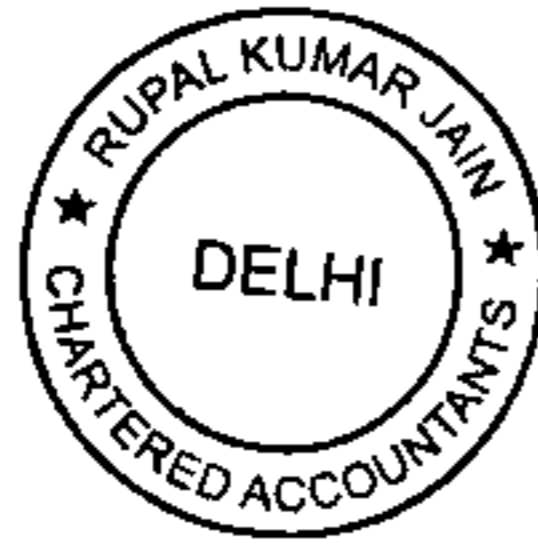
Name of Shareholder	Equity Shares			
	As at March 31, 2015		As at March 31, 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Allied Nippon Limited	852499	55.00%	577499	57.75%
Mr. Rajeev Khanna	697499	45.00%	422499	42.25%

2.7 Aggregate number shares on which calls are unpaid during the reporting period or immediately preceding reporting period. (Partly paid up shares, calls not yet made by the company) NIL NIL

2.8 Aggregate number shares forfeited during the reporting period or immediately preceding reporting period. NIL NIL

For Rupal Kumar Jain
Chartered Accountant

Rupal Kumar Jain
Membership No. 503081



For and on behalf of Board of Directors
of Allied Nippon Components Limited

Nitin Sarna
Whole-time Director
DIN : 05106432

Rohan Talwar
Director
DIN : 00177963

Place : New Delhi
Date : 31st August, 2015

ALLIED NIPPON COMPONENTS LIMITEDREGD. OFFICE: 1006, AKASHDEEP BUILDING, 26/A, BARAKHAMBA ROAD,
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Notes to Accounts

*(all values in Rupees, except otherwise stated)***3.0 Reserves & Surplus**

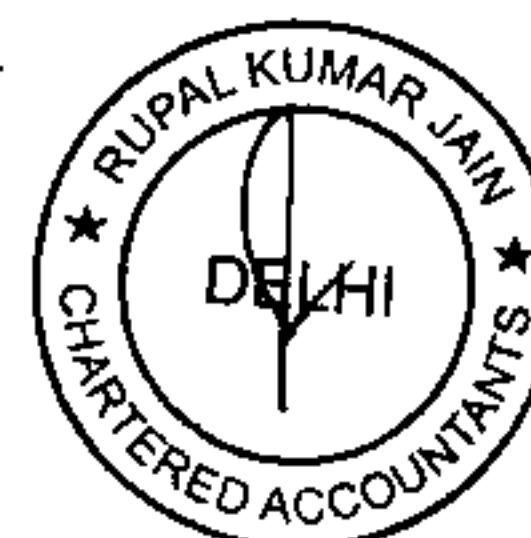
Particulars	As at March 31, 2015	As at March 31, 2014
Surplus/(deficit) in the statement of profit and loss		
Opening balance	(7,173,404)	(2,848,557)
(+) Net Profit/(Net Loss) For the current year	(3,253,114)	(4,324,847)
Closing Balance	(10,426,518)	(7,173,404)
Securities Premium		
Opening balance	-	-
(+) Additions for the current year	-	-
Closing Balance	-	-
General Reserve		
Opening balance	-	-
(+) Additions for the current year	-	-
Closing Balance	-	-
Total	(10,426,518)	(7,173,404)

4.0 Long term Borrowings

Particulars	As at March 31, 2015	As at March 31, 2014
Secured Loans		
- from Banks & financial Institutions	-	-
- from Others	-	-
Unsecured Loans		
- from Banks & financial Institutions	-	-
- from Others (related party)	-	-
- from Others	-	-
Total	-	-

5.0 Deferred Tax Liabilities/(Assets) (Net)

Particulars	As at March 31, 2015	As at March 31, 2014
Deferred tax liability		
Balance b/f from previous period	(14,902)	(33,877)
On account of depreciation	(31,442)	3,426
Total (A)	(46,344)	(30,451)
Deferred tax assets		
Unabsorbed losses and depreciation as	-	-
Provision for bonus	-	-
Provision for retirement benefits	-	-
Others - preliminary expenses	15,549	15,549
Total (B)	15,549	15,549
Net deferred tax liabilities/(assets) (A - B)	(30,795)	(14,902)



Notes to Accounts

(all values in Rupees, except otherwise stated)

6.0 Long Term Provisions

Particulars	As at March 31, 2015	As at March 31, 2014
(a) Provision for employees benefits		
- Provisions for Gratuity*	-	-
(b) Others Provisions	-	-
Total	-	-

7.0 Short term borrowings

Particulars	As at March 31, 2015	As at March 31, 2014
Secured Loans		
- from Banks & financial Institutions	1,970,199	-
- from Others	-	-
	1,970,199	-
Unsecured Loans		
- from Banks & financial Institutions	-	-
- from Others	-	-
Total	1,970,199	-

*The cash credit limit sanctioned by the Axis Bank for Rs. 25 Lacs which include @ 1.35% over base rate (present BR of the bank is 10.15%) which works out to 11.50% p.a. at present. Penal interest @ 2% p.a. over & over the rate on overdrawn portion shall be charged.

Primarily secured against Fixed Deposit of Rs. 25 Lacs

8.0 Trade payables

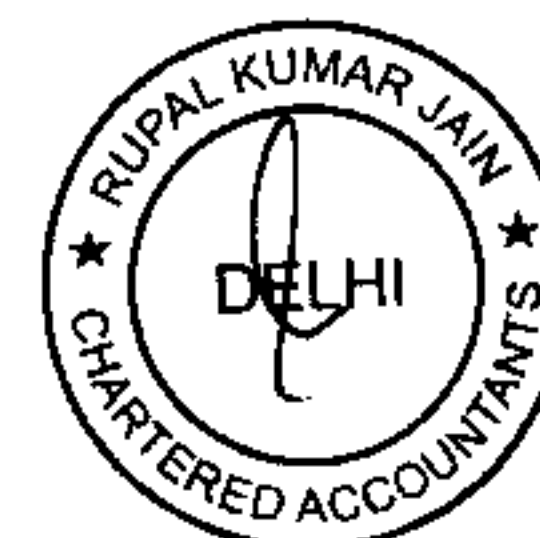
Particulars	As at March 31, 2015	As at March 31, 2014
Trade payables	12,439,170	9,893,098
Total	12,439,170	9,893,098

9.0 Other current liabilities & provisions

Particulars	As at March 31, 2015	As at March 31, 2014
Current maturities of long term borrowings	-	-
Interest accrued but not due on borrowings	-	-
Interest accrued and due on secured borrowings	-	-
Interest accrued and due on unsecured borrowings (ECB)	-	-
Advance from customers	-	350,785
Other payables		
- Provisions	753,383	-
- Payable to employees	-	68,001
- Payable to Directors (Remuneration)	-	1,080,000
- Expenses payable	1,684,723	1,341,698
- Statutory liabilities	2,605,786	1,688,140
- Others	610,000	544,327
Total	5,653,892	5,072,951

11.0 Investments

Particulars	As at March 31, 2015	As at March 31, 2014
Investments	-	-
Total	-	-



Notes to Accounts

(all values in Rupees, except otherwise stated)

12.0 Loans and advances

Particulars	Long term		Short term	
	As at March 31, 2015	As at March 31, 2014	As at March 31, 2015	As at March 31, 2014
Capital advances				
Unsecured, considered good	-	-	-	-
Total (A)	-	-	-	-
Security deposits				
Unsecured, considered good	-	-	103,500	103,500
Total (B)	-	-	103,500	103,500
Other loans and advances				
Unsecured, considered good				-
- Loans, advances to employees	-	-	21,000	220,331
- Service tax recoverable	-	-	-	-
- MAT credit receivable	-	-	-	-
- Advance tax/TDS	-	-	9,081	27,400
- Advances to suppliers	-	-	-	30,651
- Others	-	-	-	-
	-	-	30,081	278,382
Less: Provision for doubtful loan and advances	-	-	-	-
Total (C)	-	-	30,081	278,382
Total (A+B+C)	-	-	133,581	381,882

13.0 Other non-current assets

Particulars	Non-current		Current	
	As at March 31, 2015	As at March 31, 2014	As at March 31, 2015	As at March 31, 2014
Preliminary expenses (to)	-	-	-	-
Less: Written off	-	-	-	-
	-	-	-	-

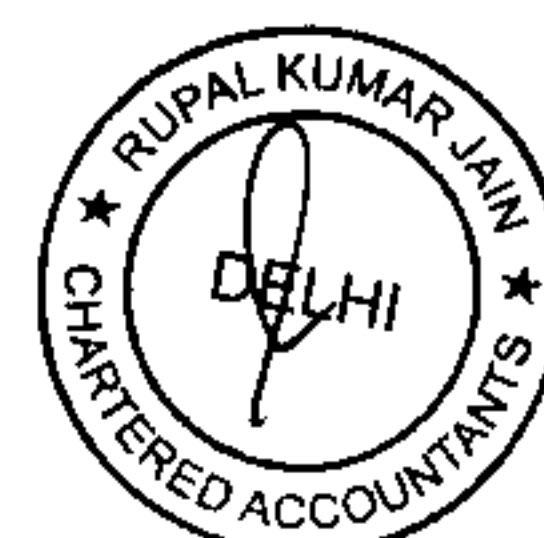
14.0 Inventories*

Particulars	As at March 31, 2015	As at March 31, 2014
Raw Material & Others	-	-
Packaging Material	-	-
Finished Goods	2,608,238	2,775,717
Total	2,608,238	2,775,717

* As per inventories taken, valued in terms of accounting policy no. 5 And certify by the management.

15.0 Trade receivables

Particulars	Non-current		Current	
	As at March 31, 2015	As at March 31, 2014	As at March 31, 2015	As at March 31, 2014
Outstanding for a period exceeding six months from the date they are due for payment				
- Unsecured and considered good	-	-	-	-
- Unsecured and considered doubtful	-	-	-	-
Total (A)	-	-	-	-
Other receivables				
- Unsecured and considered good	-	-	13,412,029	9,975,839
Less: Provision for doubtful debts	-	-	-	-
Total (B)	-	-	13,412,029	9,975,839



Notes to Accounts

(all values in Rupees, except otherwise stated)

Total (A+B)	-	-	13,412,029	9,975,839
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16.0 Cash and Bank Balances

Particulars	Non-current		Current	
	As at March 31, 2015	As at March 31, 2014	As at March 31, 2015	As at March 31, 2014
Cash and cash equivalents				
Balances with banks				
- Current accounts	-	-	(568,024)	110,012
- Deposits (original maturity of less than	-	-	-	-
- Cheque/drafts on hand	-	-	-	-
- Cash on hand	-	-	16,154	16,391
Total (A)	-	-	(551,870)	126,403
Other bank balances				
- Margin money deposit	-	-	-	-
- Deposits with banks	-	-	2,581,725	-
Total (B)	-	-	2,581,725	-
Total (A+B)	-	-	2,029,855	126,403
Less: Shown as other non-current assets	-	-	-	-
Net amount	-	-	2,029,855	126,403

17.0 Other current assets

Particulars	Non-current		Current	
	As at March 31, 2015	As at March 31, 2014	As at March 31, 2015	As at March 31, 2014
Prepaid Expenses+ Imprest	-	-	79,156	-
VAT Input Credit	-	-	6,228,461	4,305,882
	-	-	6,307,618	4,305,882

18.0 Revenue from operations

Particulars	As at March 31, 2015	As at March 31, 2014
Sale of Products		
- Inter State Sale	41,112,836	28,554,980
- Local Sale	1,266,620	1,067,029
- Export Sale	623,578	1,840,202
- Others	-	-
Revenue from operation (net)	43,003,034	31,462,211

19.0 Other income

Particulars	As at March 31, 2015	As at March 31, 2015
Interest Received	2,190	10,789
Other Income	531,052	722,784
Interest received on fixed Deposit	90,806	-
Total	624,048	733,573

20.0 Cost of Material Consumed

Particulars	As at March 31, 2015	As at March 31, 2014
Add : Purchases during the year	32,514,921	21,541,107
Total	32,514,921	21,541,107

21.0 Direct Expenses/Factory Cost

Particulars	As at March 31, 2015	As at March 31, 2014
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Notes to Accounts

(all values in Rupees, except otherwise stated)

Consumables & Loose Tools	412,212	271,010
C & F Operation Expenses	617,975	539,328
Freight Expenses	183,636	63,108
Total	1,213,823	873,446

22.0 Employee benefits expenses

Particulars	As at March 31, 2015	As at March 31, 2014
Salaries & Emoluments	1,147,078	1,170,589
Staff Training Expenses	45,235	8,177
Workmen and staff welfare expenses	25,071	37,133
Total	1,217,383	1,215,899

23.0 Finance cost

Particulars	As at March 31, 2015	As at March 31, 2014
Bank Charges/Commission	21,625	9,178
Interest on bank overdraft & Others	62,381	-
Other borrowing cost	-	-
Total	84,006	9,178

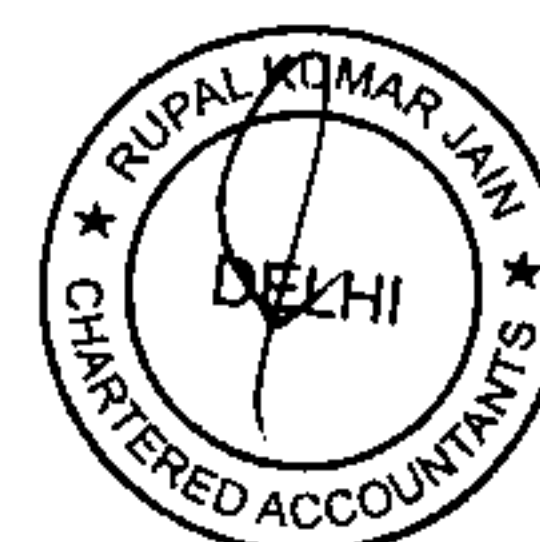
24.0 Depreciation, amortization and impairment expenses

Particulars	As at March 31, 2015	As at March 31, 2014
Depreciation of tangible assets	229,054	72,767
Impairment of tangible assets	-	-
Amortization of intangible assets	-	-
Total	229,054	72,767

25.0 Other administrative & operational expenses

Particulars	As at March 31, 2015	As at March 31, 2014
Audit Fees	57,500	50,000
Accounting Software	-	84,270
Conveyance Expenses	17,360	40,723
Consultancy Fees	1,989,240	2,195,537
C & F Rent Expenses	420,229	393,260
Directors' Salary	900,000	900,000
Electricity Expenses	125,020	113,890
Festival Expenses	27,600	15,640
Interest on Payment of TDS	3,110	425
Internet Charges	37,907	36,872
Labour Charges for Materials Packing	115,860	191,600
Legal & Registration Fees	-	38,708
Octroi & Escort Expenses	10,286	425
Office Rent	120,000	120,000
Postage & Courier Expenses	164,666	131,311
Printing & Stationary Expenses	71,256	66,986
Preliminary Expenses w/off	-	(10,350)
Repair and Maintainance		
- Computers	12,410	13,520
- Others	640	100
ROC Fees	257,810	600
Short & Excess	238	(65)
Software Maintainance Charges	102,645	37,354
Travelling Expenses	2,053,902	1,162,993
Telephone Expenses	236,845	174,045
Total	6,724,524	5,757,844

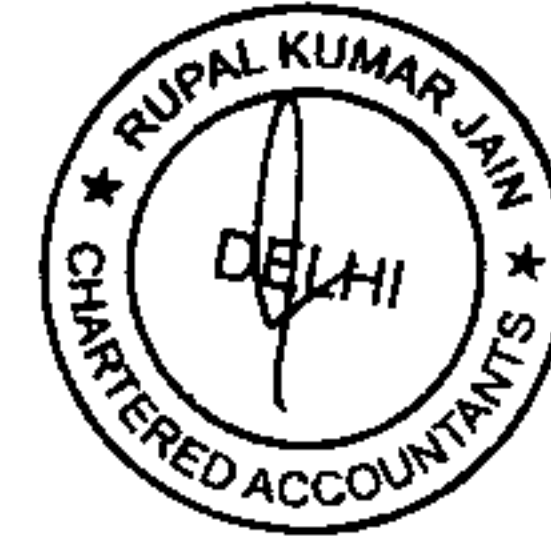
26.0 Selling and Distribution Expenses



Notes to Accounts

(all values in Rupees, except otherwise stated)

Particulars	As at March 31, 2015	As at March 31, 2014
Sales Promotion Expenses	755,730	181,071
Selling & Distribution Expenses	1,536,953	1,795,290
Design And Creativity Expense	22,470	82,000
Freight Outward	2,429,744	2,361,819
Total	4,744,897	4,420,180



SCHEDULE OF FIXED ASSETS AS ON 31-03-2015



ALLIED NIPPON COMPONENTS LIMITED
1006, AKASHDEEP BUILDING, 26/A BARAKHMABA ROAD, CANNAUGHT ROAD, DELHI- 110 001

SCHEDULE-10 (As per Companies Act)

S.NO	PARTICULARS	GROSS BLOCK					DEPRECIATION				WRITTEN DOWN VALUE	
		As at 01.04.2014	Additions during the year	Sales/W. off/Subsidy during the year	As at 31.03.2015	As at 01.04.2014	For the Year	W/Off During The year	As at 31-03-2015	As at 31-03-2015	As at 31-03-2014	
1	Computer	169,263.00	29,750.00	-	199,013.00	89,076.00	89,240.00	-	178,316.00	20,697.00	80,187.00	
2	Sample Equipments	135,124.00	594,772.00	-	729,896.00	36,237.00	121,436.00	-	157,673.00	572,223.00	98,887.00	
3	Printer	39,385.00	7,140.00	-	46,525.00	6,439.00	18,378.00	-	24,817.00	21,708.00	32,946.00	
	TOTAL	343,772.00	631,662.00	-	975,434.00	131,752.00	229,054.00	-	360,806.00	614,628.00	212,020.00	
	PREVIOUS YEAR	290,422.00	53,350.00	-	343,772.00	58,985.00	72,767.00	-	131,752.00	212,020.00	231,437.00	

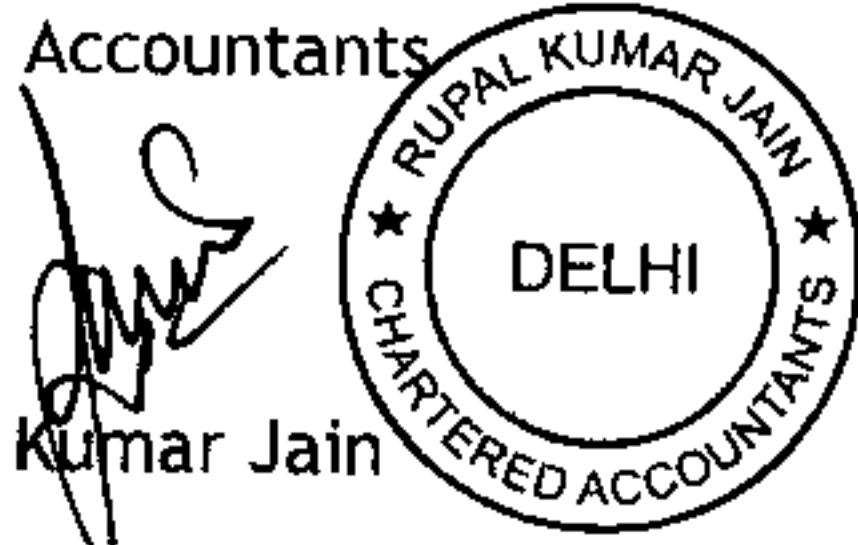


6. Recast / Regroup

The current year balance sheet has been drawn in accordance with Schedule III of the Companies Act, 2013. Therefore previous year's figures have been recasted / regrouped wherever found necessary to make them comparable with those of current year.


7. Figures have been rounded off to the nearest rupee.

For Rupal Kumar Jain
Chartered Accountants



CA. Rupal Kumar Jain
Prop.
M.No. 503081
Place: New Delhi
Date: 31st August, 2015

For and on behalf of the Board of Directors
Allied Nippon Components Ltd.


Nitin Sarna
Whole Time Director
DIN: 05106432


Rohan Talwar
Director
DIN: 00177963