

Independent Auditor's Report

To the Members of KRISHNAAV ENGINEERING LIMITED

Opinion

We have audited the accompanying (Standalone) financial statements of **KRISHNAAV ENGINEERING LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit/Loss and its Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Branch Off. :
 301-307, Chaudhary Complex,
 9, V. S. Block, Madhuban Raod,
 Shakarpar, Delhi-110092



Regd. Office :
 1269, Sector-7,
 Kurukshetra,
 Haryana-136118

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigation which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

Jain Kapoor & Associates
Chartered Accountants
FRN 019712N

CA. Rupal Kumar Jain
Partner
M. No.: 503081

Place: Delhi

Date: 04-09-2021



VDIN: 21503081 AAAACN3656

"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of KRISHNAAV ENGINEERING LIMITED

Report Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

- 1)
 - i) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - ii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- 2) According to the information and explanations given to us, the company has physical verification of inventory at reasonable intervals and no material discrepancies were noticed in such verification.
- 3) According to the information and explanations given to us, the Company has not granted loan any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are applicable to the Company.
- 4) In our opinion and according to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions during the financial year.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) The company has not required to maintained cost records as specified by the central government under sub-section (1) of section 148 of the company Act, 2013.
- 7) i) According to the information and Explanation given to us there are no dues of income tax, sales tax, outstanding on account of any disputes.

ii) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Goods & Service Tax, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.



- 8) In our opinion and according to the information and explanations given to us, the Company has not taken any loans from banks. The company has not issued any debentures during the year.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) There is no remuneration paid during the year.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of

Jain Kapoor & Associates
Chartered Accountants
FRN 019712N

CA. Rupal Kumar Jain
Partner
M. No.: 503081

Place: Delhi

Date: 04-09-2024



UDIN:- 21503081/AAAAACN 3652

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of KRISHNAAV ENGINEERING LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Krishnaav Engineering Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021.

For and on behalf of

Jain Kapoor & Associates
Chartered Accountants
FRN 019712N

CA. Rupal Kumar Jain
Partner
M. No.: 503081

Place: Delhi

Date: 04-09-2021



U D / N - 2 / 50308 / AAAA 26 CN 3656

Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900

Balance Sheet as at March 31, 2021



Particulars	Notes	As at 31 March 2021	As at 31 March 2020
		Amount in ₹	Amount in ₹
EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	48,18,000	48,18,000
(b) Reserves and Surplus	3	4,53,04,188	3,20,93,233
2 Non-Current Liabilities			
(a) Long-term provisions	5	18,74,511	17,62,522
3 Current Liabilities			
(a) Trade payables	6		
- Total Outstanding dues of micro enterprises and small enterprises		1,87,58,227	83,91,933
- Total Outstanding dues of creditors other than micro enterprises and small enterprises		84,77,247	2,55,33,764
(b) Other current liabilities	7	97,21,480	62,61,008
(c) Short-term provisions	8	41,27,664	11,28,153
Total		9,30,81,316	7,99,88,614
Assets			
1 Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	9(a)	2,60,85,271	2,42,97,083
(ii) Intangible assets	9(b)	39,456	25,078
(b) Non-current investments	10	1,00,00,508	1,00,00,508
(c) Deferred tax assets (net)	4	13,38,752	9,68,560
(d) Long term loans and advances	11	29,96,052	21,97,414
2 Current assets			
(a) Inventories	12	2,49,87,333	1,24,30,956
(b) Trade receivables	13	1,56,06,898	2,14,46,910
(c) Cash and cash equivalents	14	27,07,268	31,62,080
(d) Short-term loans and advances	15	92,94,472	54,54,956
(e) Other current assets	16	25,305	5,069
Total		9,30,81,316	7,99,88,614

Summary of significant accounting policies

1

The notes referred above form an integral part of the financial statement.

As per our report of even date.

For Jain Kapoor & Associates
Chartered Accountants
Firm Regd No.019712N
CA. Rupal Kumar Jain

Partner

Membership No. 503081

Place : New Delhi

Date : 04.09.2021


**For and on behalf of Board of Directors of
Krishnaav Engineering Limited**
Raj Kumar Singh

Director

DIN -07963035

Bharat Singh Tomar

Director

DIN-08546664

1) DIN:- 2150308/AAAACN 3032

Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900

Statement of Profit and loss for the year ended March 31, 2021



Particulars	Notes	For the year ended 31 March 2021	For the year ended 31 March 2020
		Amount in ₹	Amount in ₹
I. Revenue from operations	17	32,71,49,720	27,12,33,031
II. Other Income	18	1,07,511	1,79,249
III. Total Revenue (I + II)		32,72,57,231	27,14,12,280
IV. Expenses:			
Cost of materials consumed	19	23,66,87,254	18,12,47,002
Changes in inventories of finished goods and work-in-progress	20	(47,08,772)	6,87,031
Employee benefit expense	21	58,83,707	68,27,327
Financial costs	22	9,572	7,901
Depreciation and amortization expense	9	22,41,483	28,24,620
Other expenses	23	7,02,18,088	7,40,91,012
Total Expenses (IV)		31,03,31,332	26,56,84,893
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,69,25,899	57,27,387
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		1,69,25,899	57,27,387
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		1,69,25,899	57,27,387
X. Tax expense:			
Current tax		40,85,137	10,82,949
Deferred tax (benefit)/charge		(3,70,192)	5,03,723
XI. Profit/(Loss) for the period (IX-X)		1,32,10,954	41,40,715
XII. Transfer to Reserves		-	-
XIII. Profit/(Loss) for the period (XI - XII)		1,32,10,954	41,40,715
XIV. Earning per equity share:			
(1) Basic		27.42	8.59
(2) Diluted		27.42	8.59

Summary of significant accounting policies

1

The notes referred above form an integral part of the financial statement.

As per our report of even date.

For Jain Kapoor & Associates

Chartered Accountants

Firm Regd No.019712N

CA. Rupal Kumar Jain

Partner

Membership No. 503081

Place : New Delhi

Date : 04.09.2021

For and on behalf of Board of Directors of
Krishnaav Engineering Limited

Raj Kumar Singh

Director

DIN -07963035

Bharat Singh Tomar

Director

DIN-08546664

UDIN/- 21503081 AAAACN 2656



	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
A. Cash Flow from operating Activities		
Net Profit Before Tax	1,69,25,899	57,27,387
Adjustment for :		
Depreciation and amortization expense	22,41,483	28,24,620
Interest Expenses	9,572	7,901
Interest income	(1,07,511)	(1,79,249)
(Gain)/ Loss on sale /write off of fixed assets (net)	-	2,835
Operating cash flows before working capital changes	1,90,69,443	83,83,494
Adjustments for changes in working capital:		
Decrease / (Increase) in in trade receivables	58,40,011	51,21,899
Decrease / (Increase) in Inventories	(1,25,56,377)	(18,53,552)
Decrease / (Increase) in Loans & Advances and other Current Assets	3,61,710	(8,04,318)
Increase/ (Decrease)in Current Liabilities	(32,29,751)	(65,89,921)
Increase/ (Decrease)in long term and short term Provisions	1,09,311	(12,74,445)
Net cash generated from operations	95,94,347	29,83,158
Direct Taxes (Net of Refunds)	(52,84,175)	(10,86,139)
Net cash generated from operating activities	43,10,172	18,97,019
B. Cash Flow from Investing Activities		
Purchase of fixed assets including movement in capital advances and net of movement in payable for fixed assets	(48,42,688)	(16,19,800)
Interest Received	87,275	1,74,180
Dividend Received	-	-
Net cash used in investing activities	(47,55,413)	(14,45,620)
C. Cash Flow from Financing Activities		
Finance Cost	(9,572)	(7,901)
Net Cash used in Financing Activities	(9,572)	(7,901)
Net Increase/ (Decrease) in cash and Cash Equivalents (A+B+C)	(4,54,812)	4,43,498
Cash and cash equivalents at beginning of the year	31,62,080	27,18,582
Cash and cash equivalents at end of the year (Refer Note 14)	27,07,268	31,62,080

As per our report of even date.

For Jain Kapoor & Associates

Chartered Accountants

Firm Regd No.019712N

CA. Rupal Kumar Jain

Partner

Membership No.: 503081

Place : New Delhi

Date : 04.09.2021



For and on behalf of Board of Directors of
Krishnaav Engineering Limited

Raj Kumar Singh

Director

DIN -07963035

Bharat Singh Tomar

Director

DIN-08546664

UDIN:- 21503081 AAAACN 3652

Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900

Notes forming part of the Financial Statements for the year ended 31 March 2021



1 Accounting policies

a) Basis of preparation

The financial statements are prepared under the historical cost convention on accrual basis, in accordance with mandatory Accounting Standards referred to in Section 133 and relevant requirement of the Companies Act, 2013.

b) Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the current and future periods.

c) Fixed Assets

a) Property Plant Equipment

Fixed Assets are stated at cost inclusive of inward freight, duties and taxes and incidental expenses related to acquisition. The expenses also include applicable borrowing cost if any.

The Leasehold land is shown at cost and amortized over the period of lease.

b) Intangible Assets

Intangible assets comprise of license fees, other implementation cost for system software and other application software acquired for in – house use. The costs are capitalized in the year in which the relevant software is implemented for use.

d) Depreciation

Depreciation is charged pro-rata on Straight Line basis in accordance with useful life prescribed in Schedule II of the Companies Act 2013 on specified fixed assets. Assets which are not specifically provided under Schedule II have been depreciated on the basis of useful life decided by the management of the company.

e) Impairment of Assets

At each Balance Sheet date, the carrying amount of assets is reviewed for impairment so as to determine the provision for impairment loss, if any, required or the reversal, if any, required of impairment loss recognized in previous periods.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount.



Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900



Notes forming part of the Financial Statements for the year ended 31 March 2021

f) Investments

Investments are categorised into Long Term and Current Investments.

Long Term Investments are valued at cost, after providing for diminution in value, if such diminution is of other than temporary nature. Current Investments are valued at lower of cost or market value. The determination of carrying amount of such investments is done on the basis of specific identification.

g) Inventory Valuation

Raw Materials, components, stores and spares are valued at cost, which is determined on first in first out basis.

Work in Process: - Inventory of work in progress is stated at cost up to estimated stage of process.

Finished Goods: - Inventory of finished goods is stated at lower of cost and net realizable value.

Cost includes custom duty, excise duty and conversion costs and other expenses incurred for bringing the inventories to their present condition and location.

h) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must be met before revenue is recognised.

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects Goods and Service Tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

i) Scrap

Scrap sale is accounted for, when goods are dispatched. No inventory is taken at year-end, as the amounts are not material.

j) Taxes on Income

1. Tax on income for current year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961, and based on the expected outcome of the assessment/appeals..

2. Deferred tax is recognized, subject to consideration of prudence, on timing difference between the accounting income and taxable income for the year and quantified using the tax rates and laws substantially enacted as on the balance sheet date. Deferred Tax Assets are recognized only up to the extent that there is reasonable certainty that sufficient future taxable profits will be available against which such deferred tax assets can be realized.



Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900



Notes forming part of the Financial Statements for the year ended 31 March 2021

2 Share Capital

- a) The Company has only one class of share capital having a par value of ₹ 10 per share, referred to herein as equity share.

Particulars	As at 31 March 2021		As at 31 March 2020	
	Numbers	Amount in ₹	Numbers	Amount in ₹
Authorised				
Equity shares of ₹ 10 each (Previous year ₹ 10 each)	14,00,000	1,40,00,000	14,00,000	1,40,00,000
	14,00,000	1,40,00,000	14,00,000	1,40,00,000
Issued, subscribed and fully paid up				
Equity shares of ₹ 10 each (Previous year ₹ 10 each)	4,81,800	48,18,000	4,81,800	48,18,000
	4,81,800	48,18,000	4,81,800	48,18,000

- b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2021		As at 31 March 2020	
	Numbers	Amount in ₹	Numbers	Amount in ₹
Shares outstanding at the beginning and end of the year	4,81,800	48,18,000	4,81,800	48,18,000

- c) Terms & rights attached to equity shares

The company has only one class of equity shares having par value of ₹ 10 per equity share. Each holder of the equity shares (including partly paid up shares) is entitled to 1(one) vote per share.

- d) Shares held by its holding company, ultimate holding company and their subsidiaries/associates

Particulars	Nature of Relationship	As at 31 March 2021		As at 31 March 2020	
		Numbers	Amount in ₹	Numbers	Amount in ₹
Allied Nippon Private Limited (formerly Allied Nippon Limited)	Holding company	4,81,800	48,18,000	4,81,800	48,18,000

- e) Details of shareholders holding more than 5% shares in the company

Particulars	As at 31 March 2021		As at 31 March 2020	
	Numbers	% holding	Numbers	% holding
Allied Nippon Private Limited (formerly Allied Nippon Limited)	4,81,800	100%	4,81,800	100%

- f) No class of shares have been allotted as fully paid up pursuant to contract(s) without payment being received in cash and no class of shares have been bought back by the Company during the period of five years immediately preceding the reporting date.



Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900

Notes forming part of the Financial Statements for the year ended 31 March 2021



3 Reserves and Surplus

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Fixed Assets Revaluation Reserve		
Balance as at the beginning of the year	-	20,70,984
Less: Transfer to general reserve	-	(20,70,984)
Balance as at the end of the year	-	-
General Reserve		
Balance as at the beginning of the year	1,15,27,949	94,56,965
Add: Transfer from fixed assets revaluation reserve	-	20,70,984
Balance as at the end of the year	1,15,27,949	1,15,27,949
Surplus/(deficit) in the statement of profit and loss		
Balance as at the beginning of the year	2,05,65,285	1,64,24,569
Add: Profit for the Current year	1,32,10,954	41,40,715
Balance as at the end of the year	3,37,76,239	2,05,65,285
Total	4,53,04,188	3,20,93,233

Fixed assets has been revalued in the financial year 2000-01 resulting the revaluation reserve, subsequently in the financial year 2014-15, assets have been derecognised. The surplus of fixed assets revaluation reserve has been transferred to general reserve in FY 2019-20 as per the provision of AS-10 (Accounting for Fixed Assets).

4 Deferred Tax Liabilities/(Assets) -Net

In accordance with Accounting Standard 22 on 'Accounting for Taxes on Income' the net decrease in deferred tax assets of ₹ 370192/- has been recognised as charge in the statement of profit and loss. The effect of significant timing differences as at March 31, 2021 that reverse in one or more subsequent years give rise to the following net deferred

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Deferred tax liability (A)	-	-
Total(A)	-	-
Deferred tax assets (B)		
On account of difference of written down value of fixed assets as per the Income Tax Act, 1961 and total of net block of tangible and intangible fixed assets as per financial statements	(7,03,245)	(4,39,880)
Provision for bonus	(1,53,026)	(1,15,072)
Provision for Gratuity	(4,20,606)	(3,46,060)
Provision for Leave Encashment	(61,875)	(67,548)
Total (B)	(13,38,752)	(9,68,560)
Net deferred tax asset (A + B)	(13,38,752)	(9,68,560)



Krishnaav Engineering Limited
GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India
CIN : U34521DL1989PLC034900



Notes forming part of the Financial Statements for the year ended 31 March 2021

5 Long-term provision

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Provision for employees benefit		
Provision for Gratuity (unfunded)	16,41,583	14,86,042
Provision for leave encashment (unfunded)	2,32,928	2,76,480
Total	18,74,511	17,62,522

6 Trade Payables

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	1,87,58,227	83,91,933
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	84,77,247	2,55,33,764
Total	2,72,35,474	3,39,25,698

7 Other current liabilities

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Advance from Customers	1,02,309	29,254
Payable to government authorities		
- TDS Payable	2,54,352	2,56,056
- TCS Payable	55,071	577
- GST Payable	8,08,991	13,64,046
- Provident Fund Payable	1,06,197	94,561
- E.S.I Payable	15,463	16,562
Employee Related Payables	12,98,430	11,57,251
Other expenses Payable	70,80,667	33,42,700
Total	97,21,480	62,61,008

8 Short-term provision

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Provision for employees benefit		
Provision for Gratuity (unfunded)	29,609	26,458
Provision for leave encashment (unfunded)	12,918	18,746
	42,527	45,204
Provision for taxes		
Provision for income tax	40,85,137	10,82,949
	40,85,137	10,82,949
Total	41,27,664	11,28,153





9(a) Property, Plant and Equipment- Tangible assets

S.No	Description	Useful Life	Gross Block			Accumulated Depreciation				Net Block		
			Balance as on 1st Apr 2020	Addition	Deletion	Balance as on 31st Mar 2021	Balance as on 1st Apr 2020	Depreciation Charged	Adjustment on Deletion	Balance as on 31st Mar 2021	WDV as on 31-03-2021	WDV as on 31-03-2020
1	Factory Lease hold Land		93,12,079	-	-	93,12,079	1,02,061	1,02,061	-	2,04,123	91,07,956	92,10,018
2	Factory Building	30	95,65,007	-	-	95,65,007	58,77,052	1,74,852	-	60,51,903	35,13,104	36,87,955
3	Computer	3	11,06,601	1,24,800	-	12,31,401	5,14,718	1,98,280	-	7,12,998	5,18,403	5,91,883
4	Electrical Installation	10	36,21,410	-	-	36,21,410	34,79,607	10,955	-	34,90,562	1,30,848	1,41,803
5	Office Equipment	10	7,77,118	70,850	-	8,47,968	6,87,200	51,859	-	7,39,059	1,08,909	89,918
6	Furniture & Fixtures	10	17,49,526	-	-	17,49,526	11,37,283	1,00,003	-	12,37,286	5,12,240	6,12,243
7	Plant & Machinery	15	2,89,53,261	-	-	2,89,53,261	2,18,52,430	8,44,680	-	2,26,97,110	62,56,152	71,00,831
8	Mold & Die	15	1,33,55,607	38,17,000	-	1,71,72,607	1,04,93,175	7,41,773	-	1,12,34,948	59,37,659	28,62,432
9	Motor Vehicle	15	15,100	-	-	15,100	15,100	-	-	15,100	-	-
	Total		6,84,55,709	40,12,650	-	7,24,68,359	4,41,58,626	22,24,462	-	4,63,83,088	2,60,85,271	2,42,97,083

Note:-

- 1 Company has no details of original cost of Fixed assets acquired before 31.3.2001, so depreciation has been calculated on the basis of estimated life.
- 2 Previous year figures have been regrouped / reclassified, wherever necessary, to conform to the current year presentation and due to this reclassification there is no material impact of the depreciation

9(b) Intangible assets

S.No	Description	Useful Life	Gross Block				Accumulated Amortisation			Net Block		
			Balance as on 1st Apr 2020	Addition	Deletion	Balance as on 31st Mar 2021	Balance as on 1st Apr 2020	Amortisation	Adjustment on Deletion	Balance as on 31st Mar 2021	WDV as on 31-03-2021	WDV as on 31-03-2020
1	Computer Software	3	29,800	31,400	-	61,200	4,722	17,021	-	21,744	39,456	25,078
	Total		29,800	31,400	-	61,200	4,722	17,021	-	21,744	39,456	25,078



Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900

Notes forming part of the Financial Statements for the year ended 31 March 2021



10 Non-Current Investments

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Investment in 0.01% Non cumulative non convertible redeemable preference shares *	1,00,00,508	1,00,00,508
(Nos. of shares 19,306 of ₹ 100 at a premium 418)		
Total	1,00,00,508	1,00,00,508

* Unquoted and non-trade, Non cumulative non convertible redeemable preference shares of Allied Intertrade Co. Ltd. The Company being Preference share holder has the right to get the same redeemed. The distinctive no of shares is 13515 to 32820 (both inclusive) which are issued under the Share Certificate dated 23rd day of August, 2018.

11 Long Term Loans and Advances

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Unsecured considered good		
Capital Advances	7,98,638	-
Security Deposits*	21,97,414	21,97,414
Total	29,96,052	21,97,414

*It includes security deposits with Himachal Pradesh Electricity Board, Uttar Pradesh Electricity Board & Indraprastha Gas Limited.

12 Inventories

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Raw material	1,21,26,713	46,76,981
Finished Goods	71,68,786	30,43,388
Semi-Finished Goods(Work in Progress)	33,64,294	27,80,920
Consumable Stores	23,27,540	19,29,668
Total	2,49,87,333	1,24,30,956

* As per inventories taken and valued as per accounting policy verified and certified by the management.



Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900

Notes forming part of the Financial Statements for the year ended 31 March 2021



13 Trade Receivable

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Outstanding for a period exceeding six months from the date they are due for payment.		
- Unsecured and considered good	-	-
- Unsecured and considered doubtful	-	-
Total(A)	-	-
Outstanding for a period less than six months from the date they are due for payment.		
- Unsecured and considered good	1,56,06,898	2,14,46,910
- Unsecured and considered doubtful	-	-
Total(B)	1,56,06,898	2,14,46,910
Total(A+B)	1,56,06,898	2,14,46,910

14 Cash and Bank Balance

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Cash and cash equivalents		
Balance With Banks		
- Current accounts	14,48,668	19,56,996
Cash in hand	2,125	3,825
Total(A)	14,50,793	19,60,821
Other bank balances		
Bank deposits with more than twelve months maturity*	12,56,475	12,01,259
Total(B)	12,56,475	12,01,259
Total(A+B)	27,07,268	31,62,080

* Held as margin money by bank against bank guarantee to IGL.

15 Short term loans and advances

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Other loans and advances		
<u>Unsecured considered good</u>		
Advance to vendor	7,59,480	12,21,686
Loans, advances to employees	32,625	68,090
Balances with government authorities	5,46,726	5,46,726
Advance Income Tax*	78,07,895	36,06,670
Prepaid Expenses	1,47,746	-
Other loan & advances	0	11,784
	92,94,472	54,54,956

*Advance Income Tax include earlier year Taxes recoverable.





Notes forming part of the Financial Statements for the year ended 31 March 2021

16 Other Current Assets

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Accrued interest on fixed deposits	25,305	5,069
Total	25,305	5,069

17 Revenue from Operations

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Revenue from operations		
Sale of finished goods	32,40,03,253	26,89,10,900
Other operating revenue		
Sale of Scrap	31,46,467	23,22,131
Total	32,71,49,720	27,12,33,031

18 Other Income

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Interest Income	1,07,511	1,79,249
Total	1,07,511	1,79,249

19 Cost of materials consumed

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Inventory at the beginning of the year	46,76,981	30,83,011
Add: Purchases	24,41,36,986	18,28,40,972
Less: Inventory at the end of the year	(1,21,26,713)	(46,76,981)
Cost of materials consumed	23,66,87,254	18,12,47,002

20 Changes in inventories of finished goods and work-in-progress

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Inventories at the beginning of the year		
Finished goods	30,43,388	-
Work-in-progress	27,80,920	65,11,339
	58,24,308	65,11,339
Less: Inventories at the end of the year		
Finished goods	71,68,786	30,43,388
Work-in-progress	33,64,294	27,80,920
	1,05,33,080	58,24,308
Net Change in inventories	(47,08,772)	6,87,031



Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900

Notes forming part of the Financial Statements for the year ended 31 March 2021



21 Employee Benefits Expense

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Salaries, bonus and allowances	38,95,787	49,91,775
Contribution to provident and other funds	3,08,488	3,53,010
Gratuity expense	2,82,407	92,653
Leave encashment expense	(2,847)	1,76,613
Staff welfare expenses	13,99,872	12,13,276
Total	58,83,707	68,27,327

22 Finance Costs

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Bank Charges & Interest	9,572	7,901
Total	9,572	7,901

23 Other Expenses

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Manufacturing Expenses		
Power and fuel	2,05,70,290	2,37,21,526
Wages /Labour Charges	1,94,98,287	2,29,74,713
Job work Charges	77,58,304	53,70,262
Consumption of consumables	70,22,166	32,38,922
Repair and maintenance- Plant & Machinery	14,61,990	30,39,694
Total (A)	5,63,11,037	5,83,45,116
Administrative Expenses		
Repair and maintenance- Building	2,85,488	38,126
Repair and maintenance- Other	4,05,202	4,75,918
Statutory audit fees	2,45,000	2,45,000
Legal and Professional Exps.	1,14,27,047	1,16,46,429
Travelling & conveyance expenses	70,115	17,94,174
Insurance	80,662	37,894
Watch & Ward Expenses	7,76,964	6,87,080
Rent Rates & Taxes	21,218	71,696
Telephone Exps.	2,03,541	2,09,950
Assets written off	-	2,835
Miscellaneous Expense	64,292	49,486
Office Expenses	60,379	88,706
Forex Loss -Realized	917	
Total (B)	1,36,40,825	1,53,47,294
Selling & Distribution Expenses		
Freight and cartage outward	2,66,227	3,98,602
Total (C)	2,66,227	3,98,602
Total (A+B+C)	7,02,18,089	7,40,91,012



Krishnaav Engineering Limited
GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India
CIN : U34521DL1989PLC034900



Notes forming part of the Financial Statements for the year ended 31 March 2021

24 Contingent liabilities and commitments

There are no contingent liabilities and capital commitments of the Company as at 31 March 2021.

25 Expenditure in Foreign Currency

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Travelling Expense	-	10,44,532
Total	-	10,44,532

26 Value of Imported and Indigenous material consumed

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Materials consumed		
- Imported	-	-
- Indigenous	23,66,87,254	18,12,47,002
	23,66,87,254	18,12,47,002
Consumption of consumables		
- Imported	48,568	-
- Indigenous	69,73,597	32,38,922
	70,22,165	32,38,922

27 Value of Imports on CIF basis

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Spares and consumables	63,161	-
Total	63,161	-

28 Payment to auditors (excluding Goods and Service Tax)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Statutory audit fees	1,75,000	1,75,000
Tax Audit Fees	70,000	70,000
Total	2,45,000	2,45,000

29 Earnings per share (EPS)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Profit after tax attributable to the Equity shareholders (₹)	1,32,10,954	41,40,715
Weighted average number of Equity shares	4,81,800	4,81,800
Nominal value of Equity shares (₹)	10	10
Basic/Diluted earnings per share (₹)	27.42	8.59



Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900

Notes forming part of the Financial Statements for the year ended 31 March 2021



30. As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below:

A. Defined Contribution Plans

Contribution to Defined Contribution Plans, recognised as expense for the year is as under:

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Employer's Contribution to Provident Fund	5,93,193	6,87,592
Employer's Contribution to ESI	1,46,241	1,84,969
Total	7,39,434	8,72,561

B. Defined Benefit Plan

The present value of obligation is determined based on Actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognised in the same manner as gratuity.

(I) Reconciliation of opening and closing balances of Projected Benefit Obligation

Particulars	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹
Present value of obligation as at the beginning of the period	15,12,500	15,89,693	2,95,226	14,92,478
Acquisition adjustment	-	-	-	-
Interest Cost	1,02,850	1,21,770	20,075	1,14,324
Past Service Cost	-	-	-	-
Current Service Cost	1,49,252	1,84,574	34,651	72,113
Benefits paid	(1,23,715)	(1,06,154)	(46,533)	(13,73,865)
Actuarial (gain)/loss	30,305	(2,77,383)	(57,573)	(9,824)
Present value of obligation as at the end of period	16,71,192	15,12,500	2,45,846	2,95,226

(II) Fund Status

Particulars	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹
Fair value of plan assets at the beginning of the period	-	-	-	-
Fair value of plan assets at the end of the period	-	-	-	-



Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900



Notes forming part of the Financial Statements for the year ended 31 March 2021

(III) Actuarial assumptions

Particulars	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹
Discount rate (per annum)	6.8%	6.8%		
Rate of escalation in salary (per annum)	6.0%	6.0%	6.8%	6.8%
Expected Rate of return on plan assets	0.0%	0.0%	6.0%	6.0%
			0.0%	0.0%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

The expected rate of return on plan assets is determined considering several applicable factors, mainly the composition of Plan assets held, assessed risks, historical results of return on plan assets and the Company's policy for plan assets management.

(IV) Bifurcation of Projected Benefit Obligation (PBO)

Particulars	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹
Current liability	29,609	26,458	12,918	18,746
Non-Current liability	16,41,583	14,86,042	2,32,928	2,76,480
	16,71,192	15,12,500	2,45,846	2,95,226

31. Segment Information

Krishnaav Engineering Limited is a public limited company domiciled in India and incorporated under the provision of companies Act, 1956. The company is a subsidiary of Allied Nippon Private Limited (formerly Allied Nippon Limited). The Company is engaged in the Business of manufacture of "Aluminium Castings for Automobile Parts" which is considered to be the only reportable business segment as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India and secondary reportable business segment is domestic market. The factory is situated at S-25, South side G.T. Road Industrial Area, Ghaziabad UP and another factory at Plot no.11, Sector-5, Parwanoo Dist. Solan, Himachal Pradesh.



Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900



Notes forming part of the Financial Statements for the year ended 31 March 2021

32. In accordance with the Accounting Standard-18 on "Related Party Disclosure", and as per the Company Act, 2013 the disclosures are as follows:

A. Name of related parties and description of relationship

I. Parties that exercise Common Control:

Name	Relationship
Allied Nippon Private Limited	Holding Company

II. Fellow Subsidiaries

Name
Allied Comline Limited, UK
Allied Nippon Components Limited, India

III. Enterprises over which company has significant Influence

Name
Allied JB Friction Pvt.Ltd., India
Allied Intertrade Co. Ltd, India
Allied Motors Limited, India

B. Transaction with related parties taken place during the year

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
<u>Sale of Finished Goods (Inc. GST)</u>		
To Holding company: Allied Nippon Private Limited, India	41,48,74,511	31,40,20,432
To enterprises over which company has significant Influence: Allied JB Friction Pvt.Ltd., India	-	1,48,50,469
<u>Legal & professional Services (Inc. GST)</u>		
From enterprises over which company has significant Influence: Allied Intertrade Co. Ltd, India	1,10,01,023	1,32,84,586
<u>Purchase of consumables (Inc. Taxes)</u>		
From enterprises over which company has significant Influence: Allied Motors Limited, India	12,30,060	3,64,464
<u>Purchase of raw material (Inc. Taxes)</u>		
From Holding company: Allied Nippon Private Limited, India	12,90,873	34,42,851



Krishnaav Engineering Limited

GA-2, Block No. B-1 Extension, Mohan Co-op Indl Estate, Delhi, India

CIN : U34521DL1989PLC034900



Notes forming part of the Financial Statements for the year ended 31 March 2021

	For the year ended 31 March 2021	For the year ended 31 March 2020
	Amount in ₹	Amount in ₹
Other Shared Services (Inc. Taxes)		
From Holding company:		
Allied Nippon Private Limited, India	22,399	-
Reimbursement to (Net)		
To Holding company:		
Allied Nippon Private Limited, India	41,10,750	-

C. Balances Outstanding as at year end:

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount in ₹	Amount in ₹
Balances Payable		
To Holding Company:		
Allied Nippon Private Limited, India	10,18,613	15,16,392
To enterprises over which company has significant Influence:		
Allied Intertrade Co. Ltd., India	10,17,943	81,05,847
Allied Motors Limited, India	76,094	1,07,687
Balances Receivable		
From Holding Company:		
Allied Nippon Private Limited, India	1,55,90,182	2,12,53,688
From enterprises over which company has significant Influence:		
Allied JB Friction Pvt.Ltd., India	-	1,91,351

33. Previous year figures have been regrouped / reclassified, wherever necessary, to confirm to the current year presentation.

As per our report of even date.

For Jain Kapoor & Associates

Chartered Accountants

Firm Regd No.019712N

CA. Rupal Kumar Jain

Partner

Membership No.: 503081

Place : New Delhi

Date : 04.09.2021



For and on behalf of Board of Directors of
Krishnaav Engineering Limited

Raj Kumar Singh

Director

DIN -07963035

Bharat Singh Tomar

Director

DIN-08546664

UDIN:- 21503081AAAHCN3656